

## Finance Committee Meeting Minutes

4pm, Tuesday, May 2, 2023  
KCCA Clubhouse Meeting Room

Present: Mary Delamater (chair), Faramarz Khouzouiee, Gloria Aleksich, Michelle Faber, Nancy Hardesty.

Guests: KCCA bookkeeper Michelle Evans, House committee chair Mike Ceccanti

- House committee – Mike presented the following bids for Finance committee review:
  - Shuffleboard building: add \$1,300 to repair the siding on the shuffleboard building to the already-approved \$9,450 project for repairs to be completed by Parrish Construction. The Finance committee voted to recommend the board approve this bid.
  - Nighthawk Alarm Services: \$4,415 to upgrade the current camera system. The Finance committee voted to recommend the board approve this bid.
- Review March financials – reviewed and approved March financials. There are still a few corrections that should have been done from previous financials that weren't done – Michelle E will work with CAP to get those done before April closes. The committee recommends approval of the March financials.
- Finance resolution updates:
  - 2012-401: Annual Budgeting Schedule – update language to remove obsolete language about the Budget committee, specify when the Annual Members' Budget Meeting takes place, and add a joint finance committee/BOD workshop before final presentation of budget to the board for approval. Mary will ask to add this to the

agenda for 5/9 BOD meeting.

- Reserves and expenses – we followed up on some of the corrections from previous years that the CPA recommended and the board recently approved. We discussed some expense classifications, whether they should be reserve or operating. We reviewed a proposed monthly reserve status report, and will make some recommendations.
- Next meeting: 4pm, May 16, Clubhouse Meeting room.

Minutes prepared by chair Mary Delamater.