

Finance Committee Meeting Minutes

4pm, Tuesday, April 4, 2023
KCCA Clubhouse Meeting Room

Present: Mary Delamater (chair), Gloria Aleksich, Nancy Hardesty, Michelle Faber.

Guests: KCCA bookkeeper Michelle Evans, Pro Shop Manager Joy Olmstead, House committee chair Mike Ceccanti

- Pro Shop: Joy presented a marketing opportunity that came up recently – purchase ads that will display on the TV screens of workout equipment at a gym in Bridgeport. Would cost \$3000 per year, which is a large chunk of the Pro Shop's annual advertising budget of \$4500. The Finance Committee recommends following up, as it seems a good opportunity – we can always request additional funds from the board for advertising as needed. Joy will follow up.

We discussed ways to work out a monthly inventory system for the Pro Shop, and the need to balance that against overloading the staff. Joy and Michelle E will follow up.

- House committee: Mike updated us on several ongoing projects that he is working on getting bids for. He was not ready to present any bids for Finance Committee approval today, but expects to be able to soon, possibly at the next committee meeting.

Michelle F is working on tracking reserve spending and ongoing reserve projects. She was able to use Mike's project info to update her records.

- Review February financials: Thanks to the efforts of Gloria, Michelle F, and Michelle E, we were able to resolve several classification issues in the February financials.

- Questions re: December and January financials: Some time ago KCCA resident (and former Finance committee member) Jerry Larsen raised several questions about the December and January financials posted on the KCCA website. Michelle F and Gloria were recently able to go through and find answers to them all. Michelle will answer Jerry's email with what they've found, and will cc the rest of the Finance committee members and Michelle E as well. Anyone else interested in these questions and answers can email Mary Delamater at mdelamater@mykcca.com
- Outdoor pool reserve spending: we are having trouble finding a good time to meet with Pool committee chair Bryan Daum.
- Next meeting: 4pm, Tuesday, April 18, Clubhouse Meeting room.

Minutes prepared by chair Mary Delamater.