

BUDGET AND FINANCIAL COMMITTEE MEETING MINUTES
4 PM Wednesday, July5, 2023
KCCA Computer Room

Present: Michelle Faber, Treasurer and chair, Gloria Aleksich, Vice chair, Mike Mathis and Rob Peters, who wishes to join our committee. Absent Nancy Hardesty.

Mike Ceccanti from House presented updates on bids:

For the proposed tinting of the Crown Center windows. The group recommended for presentation to the board for approval the bid from Pacific Tinting, for \$2,150.

There was discussion regarding the Crown Center heating and A/ unit, of which the A/C is not working at this time. We recommended securing bids for the work to be done.

Mike Ceccanti presented his bids for the concrete repair on the Crown Center sidewalk. The committee recommended that he present to the board the bid from Concrete Solutions for \$3,100.

With regards to how we will proceed with our budget preparations it was agreed that we will continue with our current process of tracking spending.

Mike Ceccanti had a question about a % number on our Reserves. I explained that I had not received a call back from the CPA, David Schwindt and was not comfortable making that call at this time.

The committee discussed our need for complete financial reports to do an adequate and accurate job. I will make a recommendation to the board for approval.

Handed out copies of the May – KCCA Reserve Expenditures for 2023 and answered questions regarding various expenditures

Showed the committee the form I use to send to the bookkeeper for reclass items not posted to the correct GL by CAP.

Our next meeting will be July18th, in the Meeting Room of the Club House, 4 PM

Minutes prepared by Michelle Faber, Treasurer .