

## MINUTES for September 4, 2020 BUDGET MEETING

### 1. Reviewed Profit & Loss by Class - January through August 2020

Costs separated by ProShop - Operations - Golf Course

Review of numbers year-to-date:

Utility billings run a month behind - so figure that additional month in to the costs. Remember that this is not a normal year for utilities - costs have been lower due to amenities being closed. Need to refer back to 2019 figures to get a true picture of utility expenses.

### 2. Reviewed Proposed 2021 Pro Shop Budget

Review of income/expenses for 2021

Golf course fees increase - Greens Fees - Golf Carts  
Reviewed Joy's list of proposed fee increases.

### 3. Discussion of Transaction Detail - by account

Copy emailed to everyone. Review of expenses

Jeff - will be at 9/11/20 where reserve budget will be discussed.  
Review reserve budget & reserve study for 2021

Jeff - Joy - Pam will be 9/18/20 - operating budget

Next meeting 9/11/20 - 1:00 pm

Approved  
*Aileen Harper*