

# Finance/Budget Committee Meeting – 8/16/22

## Minutes (revised)

Call to order at 4:20pm

Attendees: Gary Davis- Chair, Katherine Griffith, Denny Gelfand

Guest: Marilyn Mason

Absent (with approval): Gordon Sheets-surgery, Gloria Aleksich

Introductions were made of all present

We elected Katherine Griffith as Vice-Chair and Gary Davis will serve as both Chair and Secretary

Treasurer's Comments: Gary Davis thanked everyone for volunteering their time and efforts to this committee.

The current status of the 2021 Audit was discussed.

Old Business:

1. Finance/Budget committee charter. The committee had not seen the draft of the combined committee charter. We are studying it and will report to the BOD at the next BOD meeting
2. Budget committee advanced preparations: The committee will reach out to CAP and ascertain what if any help the committee can provide. Per our Charter we will work with CAP on the 2023 budget.

New Business:

1. What items do we want to focus on? It was decided that the committee will focus on monthly financials, 2023 budget, arrearages and home sales as they provide our reserve funds.
2. We discussed the three different email services in our area – Mail Chimp, Constant Contact and Protonmail.  
We agreed that MailChimp at \$34/month was the company we want to recommend to the BOD.
3. We discussed the advisability of retaining Yes Elections and decided to table this for a later discussion when we reconvene an election committee.
4. We reviewed sections of the Draft Level 1 reserve study and will wait until we have a finalized version to develop a One to three year reserve plan budget with the House committee.
5. With the budget preparations looming it was decided to table the establishing financial baselines with groups funded by KCCA monies until a later date.

Members comments: There were no additional comments.

Meeting was Adjourned at 5:0pm.

Minutes submitted by Gary Davis on 8/17/22

Minutes resubmitted on 9/1/2022