

King City Civic Association
Profit & Loss
 April 2020

	Apr 20
Income	
Other Operating Income	
66002 · Member Late Fees & Fines	650.00
Total Other Operating Income	650.00
60000 · Assessment Income	9,668.20
Total Income	10,318.20
Cost of Goods Sold	
Cost of Goods Sold	
80788 · Food	50.00
Total Cost of Goods Sold	50.00
Merchant Fee Expense	462.62
Total COGS	512.62
Gross Profit	9,805.58
Expense	
Amenity & Landscape	
80635 · Chemicals Golf Course	992.52
80645 · Fertilizer	1,033.00
80775 · Pools - Chemicals/Parts/Supply	762.38
Total Amenity & Landscape	2,787.90
Banking Fees	
Finance Charges	1.76
Service Charges	7.00
80255-1 · Merchant Fees - Office	137.04
Total Banking Fees	145.80
Employment Expenses	
Benefits	4,280.96
ER Taxes	3,573.28
Payroll Service	342.27
Temporary Staff	3,013.13
Wages	31,723.91
Total Employment Expenses	42,933.55
Equipment Leases & Rentals	
80256 · Leases	387.49
Total Equipment Leases & Rentals	387.49
Insurance Policies	
Business Auto	403.20
Commercial Package	5,635.70
Crime	534.00
D&O EPL	5,204.00
Earthquake	5,952.61
Umbrella	4,296.98
Total Insurance Policies	22,026.49
Landscape-Fertilizer-Materials	
80362 · Trees	1,805.00
80666 · Earth Material	1,003.50
Total Landscape-Fertilizer-Materials	2,808.50

King City Civic Association
Profit & Loss
April 2020

	<u>Apr 20</u>
Maintenance & Repairs	
80411 · Janitorial Supply - Facilities	978.54
80421 · Contractors-Facilities	62.40
80424 · HVAC Heating & AC	490.04
80621 · Supplies - Golf Course	488.13
80623 · Equipment-Parts	652.78
80661 · Gas & Oil	553.36
80673 · Irrigation	799.51
Total Maintenance & Repairs	<u>4,024.76</u>
Professional Services	
80225 · Legal Services	9,109.50
Total Professional Services	<u>9,109.50</u>
Program Services	
80551 · Phone Services	1,676.35
80552 · Internet Services	391.95
80553 · Cable TV Services	2.10
80554 · SaaS-Website-IT	208.80
Total Program Services	<u>2,279.20</u>
Travel, Training, CE & Meetings	
80245 · Mileage & Gas Reimb	264.42
Total Travel, Training, CE & Meetings	<u>264.42</u>
Utilities	
80511 · Gas	1,038.45
80521-2 · Electricity-Pro Shop	252.79
80521-3 · Electricity-Golf	859.12
80521 · Electricity-Administration	1,887.49
80531-2 · Refuse-Pro Shop	66.18
80531-3 · Refuse-Golf	171.00
80531 · Refuse-Administrative	343.17
80541-2 · Water-Pro Shop	225.77
80541-3 · Water-Golf	245.72
80541 · Water-Administration	291.63
Total Utilities	<u>5,381.32</u>
Total Expense	<u>92,148.93</u>
Net Income	<u><u>-82,343.35</u></u>

King City Civic Association
Balance Sheet
 As of April 30, 2020

	Apr 30, 20
ASSETS	
Current Assets	
Checking/Savings	
Current Operating Bank Accts	
0673 NWB Op DDM	51,435.31
0682 NWB Op Debit	22,914.28
2599 CB Op MM	55,772.08
4926 USB Op	16,343.66
5390 CB Op	2,995.82
6616 NWB Op	464,079.46
Petty Cash	445.00
Total Current Operating Bank Accts	613,985.61
Current Reserve Bank Accts	
6517 NWB Res	42,874.94
6625 NWB Res	354,184.09
7705 NWB Res MM	161,378.76
8466 NWB Res CD	101,575.67
Total Current Reserve Bank Accts	660,013.46
Total Checking/Savings	1,273,999.07
Accounts Receivable	
11000 - Accounts Receivable	37,864.35
Total Accounts Receivable	37,864.35
Other Current Assets	
Due to/from Operating Fund	11,941.21
Due to/from Reserve Fund	-11,941.21
Total Other Current Assets	0.00
Total Current Assets	1,311,863.42
Fixed Assets	
Accumulated Depreciation	-2,040,754.47
Amenity Furniture & Fixtures	95,014.70
Buildings	1,258,869.14
Golf Machinery/Equipment	626,554.50
Irrigation	408,757.89
Land	1.00
Land Improvements	224,066.56
Office Furniture & Equipment	38,600.09
Reserve Aq Center Exp-Current	1,837,444.74
Reserve Expenditures-Current	358,294.11
Reserve Expenses-Prepaid	43,216.68
Software Owned	17,492.00
Total Fixed Assets	2,867,556.94
TOTAL ASSETS	4,179,420.36
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 - Accounts Payable	132,670.44
Total Accounts Payable	132,670.44
Other Current Liabilities	
7691 NWB Loan	1,184,045.56
Accrued Pool Interest Expense	-42,545.61
Capital Lease-Golf Carts	6,471.03
Capital Lease Liability	9,909.59
Donations-Golf Course	100.00
Donations-Pools	2,212.73

King City Civic Association
Balance Sheet
As of April 30, 2020

	<u>Apr 30, 20</u>
Payroll Liabilities	
Afiac Payable	64.48
Simple IRA Payable	3,539.12
Total Payroll Liabilities	<u>3,603.60</u>
Total Other Current Liabilities	<u>1,163,796.90</u>
Total Current Liabilities	<u>1,296,467.34</u>
Total Liabilities	<u>1,296,467.34</u>
Equity	
Members Equity	
Fund Balance	2,673,561.20
Interest-Reserve Accounts	
Interest Expense - Reserve	-35,244.94
Interest Income - Reserve	2,012.73
Interest-Reserve Accounts - Other	560.88
Total Interest-Reserve Accounts	<u>-32,671.33</u>
Operating Investment Fund	45,000.00
Replacement Reserves	-2,269,633.10
Transfer Fees-Current Year	511,598.22
Transfer Fees-Reserves Balance	<u>1,441,142.76</u>
Total Members Equity	2,368,997.75
Unrestricted Net Assets	-11,052.05
Net Income	<u>525,007.32</u>
Total Equity	<u>2,882,953.02</u>
TOTAL LIABILITIES & EQUITY	<u><u>4,179,420.36</u></u>

King City Civic Association
Profit & Loss Prev Year Comparison
January through April 2020

	Jan - Apr 20	Jan - Apr 19	\$ Change	% Change
Income				
Other Operating Income				
61111 · Interest-Operation Accounts	82.42	0.00	82.42	100.0%
62222 · Room Rentals-Members/Clubs	3,585.25	1,285.00	2,300.25	179.0%
65556 · Miscellaneous	0.00	1,035.75	-1,035.75	-100.0%
66001 · Convenience Fees	697.00	679.00	18.00	2.7%
66002 · Member Late Fees & Fines	1,823.00	342.00	1,481.00	433.0%
66003 · Member Keys & Cards	245.50	695.00	-449.50	-64.7%
70300 · Annual Unlimited Golf	19,134.00	22,195.00	-3,061.00	-13.8%
70500 · Season Golf Ticket Sales	34,996.00	36,521.00	-1,525.00	-4.2%
70700 · Youth Golf Ticket Sales	95.00	475.00	-380.00	-80.0%
72222 · Trail Pass-Cart Registration	2,340.00	2,775.00	-435.00	-15.7%
73333 · Golf Club Storage	600.01	510.00	90.01	17.7%
74444 · Daily Green Fees	15,221.00	23,975.00	-8,754.00	-36.5%
74500 · Rentals-Golf Cart	2,094.00	2,776.20	-682.20	-24.6%
74510 · Sales-Food	838.73	1,886.55	-1,047.82	-55.5%
74512 · Sales-Beer & Wine	714.00	924.05	-210.05	-22.7%
74520 · Sales-Merchandise	1,071.99	1,496.50	-424.51	-28.4%
74530 · Golf Repair Income	21.00	49.00	-28.00	-57.1%
74540 · Golf Lesson Income	0.00	100.00	-100.00	-100.0%
Other Operating Income - Other	59.93	0.00	59.93	100.0%
Total Other Operating Income	83,618.83	97,720.05	-14,101.22	-14.4%
60000 · Assessment Income	773,620.26	669,320.88	104,299.38	15.6%
Total Income	857,239.09	767,040.93	90,198.16	11.8%
Cost of Goods Sold				
Cost of Goods Sold				
80270 · Keys & Cards	666.00	1,462.00	-796.00	-54.5%
80787 · Beer & Wine	741.95	659.17	82.78	12.6%
80788 · Food	516.03	831.07	-315.04	-37.9%
80789 · Merchandise	1,366.99	1,794.69	-427.70	-23.8%
Total Cost of Goods Sold	3,290.97	4,746.93	-1,455.96	-30.7%
Merchant Fee Expense	1,712.34	3,385.95	-1,673.61	-49.4%
Total COGS	5,003.31	8,132.88	-3,129.57	-38.5%
Gross Profit	852,235.78	758,908.05	93,327.73	12.3%
Expense				
Advertising & Promotion				
80258-1 · Operations - Advertising & Prom	213.00	0.00	213.00	100.0%
Advertising & Promotion - Other	0.00	379.00	-379.00	-100.0%
Total Advertising & Promotion	213.00	379.00	-166.00	-43.8%
Amenity & Landscape				
80635 · Chemicals Golf Course	2,846.82	3,536.50	-689.68	-19.5%
80645 · Fertilizer	1,033.00	0.00	1,033.00	100.0%
80775 · Pools - Chemicals/Parts/Supply	2,907.33	3,032.27	-124.94	-4.1%
Total Amenity & Landscape	6,787.15	6,568.77	218.38	3.3%
Ask CPA	0.00	989.80	-989.80	-100.0%
Banking Fees				
Finance Charges	28.15	0.00	28.15	100.0%
Service Charges	38.05	57.44	-19.39	-33.8%
80255-1 · Merchant Fees - Office	2,195.03	0.00	2,195.03	100.0%
Banking Fees - Other	40.00	0.00	40.00	100.0%
Total Banking Fees	2,301.23	57.44	2,243.79	3,906.3%
Contingency	0.00	3,481.00	-3,481.00	-100.0%

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Accrual Basis

King City Civic Association
Profit & Loss Prev Year Comparison
 January through April 2020

	Jan - Apr 20	Jan - Apr 19	\$ Change	% Change
Contracted Services				
Other contract services	195.00	0.00	195.00	100.0%
80213 · Bookkeeping Service	0.00	1,160.50	-1,160.50	-100.0%
80778 · Golf Pro-Lessons	127.50	0.00	127.50	100.0%
Total Contracted Services	322.50	1,160.50	-838.00	-72.2%
Delivery Fees & Postage				
80241 · Delivery & Newsletter Distribtn	1,415.00	1,189.16	225.84	19.0%
80253 · Postage Expense	24.94	155.80	-130.86	-84.0%
Total Delivery Fees & Postage	1,439.94	1,344.96	94.98	7.1%
Employment Expenses				
Benefits	14,867.48	14,064.03	803.45	5.7%
ER Taxes	15,558.41	17,063.51	-1,505.10	-8.8%
Payroll Service	1,918.89	1,353.34	565.55	41.8%
Temporary Staff	15,153.98	2,075.88	13,078.10	630.0%
Wages	134,558.60	142,503.39	-7,944.79	-5.6%
WC Insurance	1,181.71	1,622.65	-440.94	-27.2%
Employment Expenses - Other	0.00	100.00	-100.00	-100.0%
Total Employment Expenses	183,239.07	178,782.80	4,456.27	2.5%
Equipment Leases & Rentals				
Rentals	0.00	150.00	-150.00	-100.0%
80256 · Leases	1,909.79	1,069.94	839.85	78.5%
Total Equipment Leases & Rentals	1,909.79	1,219.94	689.85	56.6%
Insurance Policies				
Business Auto	782.36	552.50	229.86	41.6%
Commercial Package	11,051.04	5,338.17	5,712.87	107.0%
Crime	534.00	0.00	534.00	100.0%
D&O EPL	5,204.00	0.00	5,204.00	100.0%
Earthquake	5,952.61	0.00	5,952.61	100.0%
Umbrella	4,296.98	0.00	4,296.98	100.0%
Total Insurance Policies	27,820.99	5,890.67	21,930.32	372.3%
Landscape-Fertilizer-Materials				
80341 · Landscape	0.00	133.76	-133.76	-100.0%
80362 · Trees	4,137.00	1,625.00	2,512.00	154.6%
80666 · Earth Material	1,003.50	3,840.54	-2,837.04	-73.9%
Total Landscape-Fertilizer-Materials	5,140.50	5,599.30	-458.80	-8.2%
Maintenance & Repairs				
80410 · Janitorial Service	0.00	5,144.23	-5,144.23	-100.0%
80411 · Janitorial Supply - Facilities	5,390.06	3,986.36	1,403.70	35.2%
80415 · Cleaning Services	3,750.00	0.00	3,750.00	100.0%
80421 · Contractors-Facilities	7,918.16	3,025.95	4,892.21	161.7%
80424 · HVAC Heating & AC	490.04	1,259.82	-769.78	-61.1%
80621 · Supplies - Golf Course	1,872.12	1,137.79	734.33	64.5%
80623 · Equipment-Parts	4,362.78	4,303.82	58.96	1.4%
80631 · Tools & Small Equipment	191.52	38.64	152.88	395.7%
80661 · Gas & Oil	2,072.31	1,214.46	857.85	70.6%
80673 · Irrigation	799.51	0.00	799.51	100.0%
Total Maintenance & Repairs	26,846.50	20,111.07	6,735.43	33.5%
Member Club & Committee Funding				
Club	349.63	234.07	115.56	49.4%
HNSC	456.40	315.31	141.09	44.8%
Monthly Musical	1,200.00	-117.82	1,317.82	1,118.5%
Total Member Club & Committee Funding	2,006.03	431.56	1,574.47	364.8%

King City Civic Association
Profit & Loss Prev Year Comparison
January through April 2020

	Jan - Apr 20	Jan - Apr 19	\$ Change	% Change
Miscellaneous				
80777 · (Over)/Short	-0.01	-38.00	37.99	100.0%
Miscellaneous - Other	320.65	311.49	9.16	2.9%
Total Miscellaneous	320.64	273.49	47.15	17.2%
Operations-Office Supply				
80260 · Supplies - Operation	2,074.40	3,103.28	-1,028.88	-33.2%
80261 · Printing	308.37	212.64	95.73	45.0%
Total Operations-Office Supply	2,382.77	3,315.92	-933.15	-28.1%
Professional Services				
80225 · Legal Services	19,124.12	10,307.77	8,816.35	85.5%
80231 · CPA Services	775.00	3,254.00	-2,479.00	-76.2%
Total Professional Services	19,899.12	13,561.77	6,337.35	46.7%
Program Services				
Monitoring-Card Access	0.00	75.00	-75.00	-100.0%
80244 · Member Services	0.00	98.99	-98.99	-100.0%
80265 · Library	664.05	1,164.62	-500.57	-43.0%
80271 · Dues-Mem-Subs	274.00	671.96	-397.96	-59.2%
80551 · Phone Services	7,110.96	0.00	7,110.96	100.0%
80552 · Internet Services	1,132.14	0.00	1,132.14	100.0%
80553 · Cable TV Services	10.50	8,274.20	-8,263.70	-99.9%
80554 · SaaS-Website-IT	4,660.93	6,307.72	-1,646.79	-26.1%
Total Program Services	13,852.58	16,592.49	-2,739.91	-16.5%
Refunds				
Assessment	447.33	2,008.75	-1,561.42	-77.7%
Golf Cart-Ticket	0.00	1,376.00	-1,376.00	-100.0%
Rentals-Members/Clubs	950.00	0.00	950.00	100.0%
Refunds - Other	317.25	0.00	317.25	100.0%
Total Refunds	1,714.58	3,384.75	-1,670.17	-49.3%
Security Expense				
80550-1 · Office - Security/Monitoring	550.91	0.00	550.91	100.0%
80550-2 · Pro-Shop - Security/Monitoring	432.25	0.00	432.25	100.0%
Total Security Expense	983.16	0.00	983.16	100.0%
Taxes & Licenses				
80215-1 · Operations - Taxes & Licenses	-238.37	0.00	-238.37	-100.0%
80215-2 · Taxes & Licenses - Pro-Shop	478.64	0.00	478.64	100.0%
Taxes & Licenses - Other	0.00	2,459.54	-2,459.54	-100.0%
Total Taxes & Licenses	240.27	2,459.54	-2,219.27	-90.2%
Travel, Training, CE & Meetings				
80245 · Mileage & Gas Reimb	1,015.82	885.64	130.18	14.7%
Travel, Training, CE & Meetings - Other	0.00	110.00	-110.00	-100.0%
Total Travel, Training, CE & Meetings	1,015.82	995.64	20.18	2.0%
Utilities				
80511 · Gas	5,953.51	5,675.18	278.33	4.9%
80521-2 · Electricity-Pro Shop	1,437.86	0.00	1,437.86	100.0%
80521-3 · Electricity-Golf	2,880.68	0.00	2,880.68	100.0%
80521 · Electricity-Administration	10,197.15	13,303.90	-3,106.75	-23.4%
80531-2 · Refuse-Pro Shop	264.72	0.00	264.72	100.0%
80531-3 · Refuse-Golf	1,600.54	0.00	1,600.54	100.0%
80531 · Refuse-Administrative	752.52	2,625.94	-1,873.42	-71.3%
80541-2 · Water-Pro Shop	825.32	0.00	825.32	100.0%
80541-3 · Water-Golf	967.58	0.00	967.58	100.0%
80541 · Water-Administration	1,622.28	3,599.02	-1,976.74	-54.9%

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Accrual Basis

King City Civic Association
Profit & Loss Prev Year Comparison
January through April 2020

	Jan - Apr 20	Jan - Apr 19	\$ Change	% Change
80542-3 · Sewer-Golf	373.70	0.00	373.70	100.0%
80542 · Sewer-Administrative	1,916.96	4,184.18	-2,267.22	-54.2%
Total Utilities	28,792.82	29,388.22	-595.40	-2.0%
Total Expense	327,228.46	295,988.63	31,239.83	10.6%
Net Income	525,007.32	462,919.42	62,087.90	13.4%

King City Civic Association
Reserve Budget Expenses & Transfer Fees Detail Report
 January through April 2020

Cash Basis

Date	Memo	Paid Amount
Golf Course		
02/18/2020	Marjorie Conroy Donation - Golf Course Trees	-300.00
03/02/2020	Inv 10391 Shade Trees for Golf Course	900.00
03/23/2020	Brake Lines Fixed - Dump Truck	1,953.34
04/08/2020	Pond Fountain Replacement Project Parts	6,830.00
04/14/2020	Pump Station Project	1,768.60
04/29/2020	Smart Pump Module Keycode	2,500.00
04/30/2020	New Rainbird Pump Station for Irrigation	100,331.76
04/30/2020	302 Raised Sprinkler Heads	15,000.00
04/30/2020	Existing Pump Station Removal/Disposal & Install New	6,900.00
Total Golf Course		135,883.70
Operations		
01/31/2020	Aquatic Center Inspection/VLMK	1,627.76
01/31/2020	Aquatic Center Inspection	800.00
03/02/2020	Inv 27824 2/28 AqtcCntr Assessment & Mitigation	5,400.00
03/02/2020	#7691 Pool Loan Payment	43,402.77
03/02/2020	Reserve Account Interest Expense	17,622.47
04/15/2020	Inv 27971 KCCA Aquatic CntrMKE & Associates & Site Visit	1,100.00
Total Operations		69,953.00
Pools		
Aquatic Center		
01/01/2020	Aquatic Center Inspection	3,964.50
03/09/2020	Inv 27895 Aquatic Cntr	200.00
03/19/2020	Fans HVAC	11,211.92
Total Aquatic Center		15,376.42
Outdoor		
03/01/2020	Plumbing for Outdoor Pool Shower	7,792.00
03/19/2020	Concrete Work for Outdoor Shower	875.00
04/27/2020	Shower Project / 2 trim boards, GE Sil white Caulk	38.56
Total Outdoor		8,705.56
Total Pools		24,081.98
Pro Shop		
04/16/2020	Preliminary layout & architecture & Additional Revisions to date	6,088.00
Total Pro Shop		6,088.00
Transfer Fees		
01/02/2020	Transfer Fees - 12210 SW Par 4 Drive	-4,920.00
01/08/2020	Transfer Fees - 12480 SW King George Drive	-4,950.00
01/13/2020	Transfer Fees - 16760 SW Monaco Lane	-4,447.50
01/16/2020	Transfer Fees - 16760 SW Matador Lane	-3,450.00
01/27/2020	Transfer Fees - 16685 SW Queen Anne	-4,680.00
01/27/2020	Transfer Fees - 12235 SW King Arthur	-2,295.00
02/12/2020	Transfer Fee - 12000 SW King George Dr	-4,350.00
02/17/2020	Transfer Fees - 16015 SW Queen Victoria	-5,400.00
02/17/2020	Transfer Fees for August 2019 - Majestic Lane	-2,550.00
03/02/2020	Transfer Fees - 15745 SW Queen Victoria	-5,062.50
03/23/2020	Transfer Fees for Feb-2020 - 11992 Royalty Court #10	-3,448.50
03/23/2020	Transfer Fees for March 2020 16890 SW Camino Drive	-4,425.00
03/23/2020	Transfer Fees March 2020 16790 SW Royalty Parkway	-4,905.00
03/23/2020	Transfer Fees March 2020 16690 Queen Mary Ave	-4,087.50
03/23/2020	Transfer Fees March 2020 16010 SW Queen Victoria	-4,500.00
03/23/2020	Transfer Fees Mar - 16360 SW King Charles	-6,637.50
03/23/2020	Transfer Fees March 2020 16570 Monaco Lane	-5,032.50
03/23/2020	Transfer Fees March 2020 16085 SW Royalty Parkway	-4,687.50
03/25/2020	Transfer Fees - 16880 SW Monterey Lane	-4,912.50
03/27/2020	Transfer Fees - 15615 SW Royalty Parkway	-5,100.00
03/27/2020	Transfer Fees - 16750 SW Royalty Parkway	-4,498.50
03/27/2020	Transfer Fees - 16896 SW Riviera Drive	-5,248.50
03/30/2020	Transfer Fees - 11880 SW Queen Elizabeth	-5,340.00
04/02/2020	Transfer Fees - 11545 SW Majestic Lane #1	-2,190.00
04/02/2020	Transfer Fees - 11845 SW Queen Elizabeth	-4,500.00

King City Civic Association
Reserve Budget Expenses & Transfer Fees Detail Report
January through April 2020

Cash Basis

<u>Date</u>	<u>Memo</u>	<u>Paid Amount</u>
04/03/2020	Transfer Fees - 16840 SW Camino Drive	-3,900.00
04/20/2020	Transfer Fees Unit Sold \$237,000 x 1.5% - 11992 SW Royalty Ct #8	-3,555.00
04/21/2020	Transfer Fees \$329,900 x 1.5% - 12605 SW Morocco	-4,948.50
04/28/2020	Transfer Fees \$330,000 x 1.5% - 16510 SW Queen Mary Ave	-4,950.00
	Total Transfer Fees	-128,971.50
TOTAL		<u>107,035.18</u>