

King City Civic Association
Profit & Loss
 March 2020

	Mar 20
Income	
Assessment Income	14,273.01
Other Operating Income	
Annual Unlimited Golf	400.00
Daily Green Fees	8,141.00
Golf Club Storage	50.00
Interest-Op Accounts	21.39
Member Keys & Cards	97.00
Member Late Fees & Fines	790.00
Rentals-Golf Cart	1,090.00
Rentals-Members/Clubs	912.50
Repair Fees	7.00
Sales-Beverages	343.50
Sales-Food	384.75
Sales-Merchandise	616.24
Season Golf	12,951.00
Trail Pass-Cart Registration	680.00
Youth Golf Tickets	95.00
Other Operating Income - Other	59.93
Total Other Operating Income	26,639.31
Total Income	40,912.32
Cost of Goods Sold	
Cost of Goods Sold	
Beverages	203.01
Food	133.23
Merchandise	454.25
Merchant Fees	234.18
Total Cost of Goods Sold	1,024.67
Total COGS	1,024.67
Gross Profit	39,887.65
Expense	
Amenity & Landscape	
Chemicals	319.95
Pools	2,070.19
Total Amenity & Landscape	2,390.14
Banking Fees	
Finance Charges	26.39
Banking Fees - Other	20.00
Total Banking Fees	46.39
Employment Expenses	
Benefits	3,562.12
ER Taxes	3,990.14
Payroll Service	247.95
Temporary Staff	3,880.81
Wages	34,929.52
WC Insurance	1,181.71
Total Employment Expenses	47,792.25
Equipment Leases & Rentals	
Leases	387.49
Total Equipment Leases & Rentals	387.49
Janitorial Supply	1,014.13
Landscape-Fertilizer-Materials	
Trees	2,332.00
Total Landscape-Fertilizer-Materials	2,332.00

King City Civic Association
Profit & Loss
March 2020

	<u>Mar 20</u>
Maintenance & Repairs	
Contractors-Facilities	3,163.59
Equipment-Parts	771.07
Gas & Oil	700.33
Janitorial Service	356.30
Parts & Supplies	451.48
Maintenance & Repairs - Other	114.00
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Total Maintenance & Repairs	5,556.77
Member Club & Committee Funding	
Club	3.99
HNSC	427.43
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Total Member Club & Committee Funding	431.42
Operations-Office Supply	
Printing	308.37
Supplies	282.04
Operations-Office Supply - Other	414.19
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Total Operations-Office Supply	1,004.60
Professional Services	
CPA	625.00
Legal	6,520.00
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Total Professional Services	7,145.00
Program Services	
Cable-Internet-Phone	2,382.34
Dues-Mem-Subs	44.00
Library	431.09
SaaS-Website-IT	419.88
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Total Program Services	3,277.31
Refunds	
Rentals-Members/Clubs	950.00
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Total Refunds	950.00
Travel, Training, CE & Meetings	
Mileage & Gas Reimb	260.90
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Total Travel, Training, CE & Meetings	260.90
Utilities	
Electricity	3,187.26
Gas	1,038.31
Refuse	409.35
Sewer	2,290.66
Water	813.16
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Total Utilities	7,738.74
Total Expense	<hr/> 80,327.14
Net Income	<hr/> <hr/> -40,439.49

King City Civic Association
Balance Sheet
 As of March 31, 2020

	Mar 31, 20
ASSETS	
Current Assets	
Checking/Savings	
Current Operating Bank Accts	
0673 NWB Op DDM	51,435.31
0682 NWB Op Debit	23,590.54
2599 CB Op MM	56,798.15
4926 USB Op	16,343.66
5390 CB Op	2,995.82
6616 NWB Op	524,858.73
Petty Cash	445.00
Total Current Operating Bank Accts	676,467.21
Current Reserve Bank Accts	
6517 NWB Res	42,874.94
6625 NWB Res	331,859.04
7705 NWB Res MM	161,358.87
8466 NWB Res CD	101,575.67
Total Current Reserve Bank Accts	637,668.52
Total Checking/Savings	1,314,135.73
Accounts Receivable	
11000 · Accounts Receivable	69,925.81
Total Accounts Receivable	69,925.81
Other Current Assets	
Due to/from Operating Fund	11,941.21
Due to/from Reserve Fund	-11,941.21
12000 · Undeposited Funds	5,100.00
Total Other Current Assets	5,100.00
Total Current Assets	1,389,161.54
Fixed Assets	
Accumulated Depreciation	-2,040,754.47
Amenity Furniture & Fixtures	95,014.70
Buildings	1,258,869.14
Golf Machinery/Equipment	626,554.50
Irrigation	408,757.89
Land	1.00
Land Improvements	224,066.56
Office Furniture & Equipment	38,600.09
Reserve Aq Center Exp-Current	1,837,444.74
Reserve Expenditures-Current	217,737.19
Reserve Expenses-Prepaid	43,216.68
Software Owned	17,492.00
Total Fixed Assets	2,727,000.02
TOTAL ASSETS	4,116,161.56
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	10,154.63
Total Accounts Payable	10,154.63
Other Current Liabilities	
7691 NWB Loan	1,184,045.56
Accrued Pool Interest Expense	-42,545.61
Capital Lease-Golf Carts	6,471.03
Capital Lease Liability	9,909.59
Donations-Golf Course	100.00
Donations-Pools	2,212.73

King City Civic Association
Balance Sheet
As of March 31, 2020

	Mar 31, 20
Payroll Liabilities	
Afiac Payable	64.48
Simple IRA Payable	2,498.08
Total Payroll Liabilities	2,562.56
Total Other Current Liabilities	1,162,755.86
Total Current Liabilities	1,172,910.49
Total Liabilities	1,172,910.49
Equity	
Members Equity	
Fund Balance	2,673,561.20
Interest-Reserve Accounts	
Interest Expense - Reserve	-35,244.94
Interest Income - Reserve	1,992.84
Interest-Reserve Accounts - Other	560.88
Total Interest-Reserve Accounts	-32,691.22
Operating Investment Fund	45,000.00
Replacement Reserves	-2,269,633.10
Transfer Fees-Current Year	487,554.72
Transfer Fees-Reserves Balance	1,441,142.76
Total Members Equity	2,344,934.36
Unrestricted Net Assets	-11,052.05
Net Income	609,368.76
Total Equity	2,943,251.07
TOTAL LIABILITIES & EQUITY	4,116,161.56

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Accrual Basis

King City Civic Association
Profit & Loss Prev Year Comparison
January through March 2020

	Jan - Mar 20	Jan - Mar 19	\$ Change	% Change
Income				
Assessment Income	765,767.91	663,081.66	102,686.25	15.5%
Other Operating Income				
Annual Unlimited Golf	19,134.00	22,195.00	-3,061.00	-13.8%
Convenience Fees	697.00	672.00	25.00	3.7%
Daily Green Fees	15,221.00	14,984.00	237.00	1.6%
Golf Club Storage	600.01	455.00	145.01	31.9%
Golf Lessons	0.00	100.00	-100.00	-100.0%
Interest-Op Accounts	82.42	0.00	82.42	100.0%
Member Keys & Cards	245.50	695.00	-449.50	-64.7%
Member Late Fees & Fines	1,183.00	92.00	1,091.00	1,185.9%
Miscellaneous	0.00	1,090.75	-1,090.75	-100.0%
Rentals-Golf Cart	2,094.00	1,739.20	354.80	20.4%
Rentals-Members/Clubs	3,585.25	1,065.00	2,520.25	236.6%
Repair Fees	21.00	35.00	-14.00	-40.0%
Sales-Beverages	714.00	503.50	210.50	41.8%
Sales-Food	838.73	1,131.65	-292.92	-25.9%
Sales-Merchandise	1,071.99	757.00	314.99	41.6%
Season Golf	34,996.00	31,881.00	3,115.00	9.8%
Trail Pass-Cart Registration	2,340.00	2,475.00	-135.00	-5.5%
Youth Golf Tickets	95.00	285.00	-190.00	-66.7%
Other Operating Income - Other	59.93	0.00	59.93	100.0%
Total Other Operating Income	82,978.83	80,156.10	2,822.73	3.5%
Total Income	848,746.74	743,237.76	105,508.98	14.2%
Cost of Goods Sold				
Cost of Goods Sold				
Beverages	741.95	313.99	427.96	136.3%
Food	416.03	486.68	-70.65	-14.5%
Keys & Cards	666.00	1,462.00	-796.00	-54.5%
Merchandise	1,104.75	105.92	998.83	943.0%
Merchant Fees	2,872.26	2,458.37	413.89	16.8%
Total Cost of Goods Sold	5,800.99	4,826.96	974.03	20.2%
Total COGS	5,800.99	4,826.96	974.03	20.2%
Gross Profit	842,945.75	738,410.80	104,534.95	14.2%
Expense				
Advertising & Promotion	213.00	379.00	-166.00	-43.8%
Amenity & Landscape				
Chemicals	2,208.18	2,146.00	62.18	2.9%
Pools	2,070.19	1,596.55	473.64	29.7%
Total Amenity & Landscape	4,278.37	3,742.55	535.82	14.3%
Ask CPA	0.00	989.80	-989.80	-100.0%
Banking Fees				
Finance Charges	26.39	0.00	26.39	100.0%
Service Charges	31.05	32.44	-1.39	-4.3%
Banking Fees - Other	40.00	0.00	40.00	100.0%
Total Banking Fees	97.44	32.44	65.00	200.4%
Contingency	560.00	3,481.00	-2,921.00	-83.9%
Contracted Services				
Bookkeeping Service	0.00	1,160.50	-1,160.50	-100.0%
Golf Pro-Lessons	127.50	0.00	127.50	100.0%
Other contract services	195.00	0.00	195.00	100.0%
Total Contracted Services	322.50	1,160.50	-838.00	-72.2%
Delivery Fees & Postage				
Delivery	1,415.00	850.00	565.00	66.5%
Postage	24.94	155.80	-130.86	-84.0%
Total Delivery Fees & Postage	1,439.94	1,005.80	434.14	43.2%

King City Civic Association
Profit & Loss Prev Year Comparison
 January through March 2020

	Jan - Mar 20	Jan - Mar 19	\$ Change	% Change
Employment Expenses				
Benefits	10,586.52	13,193.27	-2,606.75	-19.8%
ER Taxes	11,985.13	12,347.68	-362.55	-2.9%
Payroll Service	1,576.62	1,114.07	462.55	41.5%
Temporary Staff	12,140.85	2,075.88	10,064.97	484.9%
Wages	102,834.69	102,515.18	319.51	0.3%
WC Insurance	1,181.71	1,622.65	-440.94	-27.2%
Employment Expenses - Other	0.00	50.00	-50.00	-100.0%
Total Employment Expenses	140,305.52	132,918.73	7,386.79	5.6%
Equipment Leases & Rentals				
Leases	1,522.30	703.19	819.11	116.5%
Total Equipment Leases & Rentals	1,522.30	703.19	819.11	116.5%
Insurance Policies				
Business Auto	379.16	32.50	346.66	1,066.7%
Commercial Package	5,415.34	5,338.17	77.17	1.5%
Total Insurance Policies	5,794.50	5,370.67	423.83	7.9%
Janitorial Supply	3,494.98	2,708.34	786.64	29.1%
Landscape-Fertilizer-Materials				
Earth Material	0.00	2,537.74	-2,537.74	-100.0%
Landscape	0.00	133.76	-133.76	-100.0%
Trees	2,332.00	1,625.00	707.00	43.5%
Total Landscape-Fertilizer-Materials	2,332.00	4,296.50	-1,964.50	-45.7%
Maintenance & Repairs				
Contractors-Facilities	6,165.89	1,531.85	4,634.04	302.5%
Equipment-Parts	3,710.00	2,631.86	1,078.14	41.0%
Gas & Oil	1,518.95	1,182.56	336.39	28.5%
HVAC	1,250.00	1,259.82	-9.82	-0.8%
Janitorial Service	2,997.20	3,894.23	-897.03	-23.0%
Parts & Supplies	2,214.19	967.18	1,247.01	128.9%
Tools & Small Equipment	191.52	38.64	152.88	395.7%
Maintenance & Repairs - Other	114.00	0.00	114.00	100.0%
Total Maintenance & Repairs	18,161.75	11,506.14	6,655.61	57.8%
Member Club & Committee Funding				
Club	174.98	222.09	-47.11	-21.2%
HNCS	427.43	315.31	112.12	35.6%
Monthly Musical	1,200.00	564.17	635.83	112.7%
Total Member Club & Committee Funding	1,802.41	1,101.57	700.84	63.6%
Miscellaneous				
(Over)/Short	-0.01	2.00	-2.01	-100.5%
Miscellaneous - Other	320.65	176.55	144.10	81.6%
Total Miscellaneous	320.64	178.55	142.09	79.6%
Operations-Office Supply				
Printing	308.37	0.00	308.37	100.0%
Supplies	1,932.06	2,110.65	-178.59	-8.5%
Operations-Office Supply - Other	671.85	0.00	671.85	100.0%
Total Operations-Office Supply	2,912.28	2,110.65	801.63	38.0%
Professional Services				
CPA	775.00	3,254.00	-2,479.00	-76.2%
Legal	10,014.62	5,070.59	4,944.03	97.5%
Total Professional Services	10,789.62	8,324.59	2,465.03	29.6%

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Accrual Basis

King City Civic Association
Profit & Loss Prev Year Comparison
January through March 2020

	Jan - Mar 20	Jan - Mar 19	\$ Change	% Change
Program Services				
Cable-Internet-Phone	6,902.65	6,212.22	690.43	11.1%
Dues-Mem-Subs	274.00	658.97	-384.97	-58.4%
Library	664.05	1,164.62	-500.57	-43.0%
Monitoring-Card Access	0.00	75.00	-75.00	-100.0%
SaaS-Website-IT	4,288.13	5,951.72	-1,663.59	-28.0%
Total Program Services	12,128.83	14,062.53	-1,933.70	-13.8%
Refunds				
Assessment	447.33	2,008.75	-1,561.42	-77.7%
Golf Cart-Ticket	0.00	1,057.00	-1,057.00	-100.0%
Rentals-Members/Clubs	950.00	0.00	950.00	100.0%
Refunds - Other	317.25	0.00	317.25	100.0%
Total Refunds	1,714.58	3,065.75	-1,351.17	-44.1%
Security Expense	983.16	0.00	983.16	100.0%
Taxes & Licenses	240.27	2,233.25	-1,992.98	-89.2%
Travel, Training, CE & Meetings				
Mileage & Gas Reimb	751.40	685.64	65.76	9.6%
Travel, Training, CE & Meetings - Other	0.00	110.00	-110.00	-100.0%
Total Travel, Training, CE & Meetings	751.40	795.64	-44.24	-5.6%
Utilities				
Electricity	11,516.29	9,038.55	2,477.74	27.4%
Gas	4,915.06	3,944.85	970.21	24.6%
Refuse	2,037.43	2,067.40	-29.97	-1.5%
Sewer	2,290.66	4,184.18	-1,893.52	-45.3%
Water	2,652.06	1,788.56	863.50	48.3%
Total Utilities	23,411.50	21,023.54	2,387.96	11.4%
Total Expense	233,576.99	221,190.73	12,386.26	5.6%
Net Income	609,368.76	517,220.07	92,148.69	17.8%

King City Civic Association
Reserve Budget Expenses & Transfer Fees Detail Report
 January through March 2020

Cash Basis

Date	Memo	Paid Amount
Golf Course		
02/18/2020	Marjorie Conroy Donation - Golf Course Trees	-300.00
03/02/2020	Inv 10391 Shade Trees for Golf Course	900.00
03/23/2020	Brake Lines Fixed - Dump Truck	1,953.34
Total Golf Course		2,553.34
Operations		
01/31/2020	Aquatic Center Inspection/VLMK	1,627.76
01/31/2020	Aquatic Center Inspection	800.00
03/02/2020	Inv 27824 2/28 AqicCntr Assessment & Mitgation	5,400.00
03/02/2020	#7691 Pool Loan Payment	43,402.77
03/02/2020	Reserve Account Interest Expense	17,622.47
Total Operations		68,853.00
Pools		
Aquatic Center		
01/01/2020	Aquatic Center Inspection	3,964.50
03/09/2020	Inv 27895 Aquatic Cntr	200.00
03/19/2020	Fans HVAC	11,211.92
Total Aquatic Center		15,376.42
Outdoor		
03/01/2020	Plumbing for Outdoor Pool Shower	7,792.00
03/19/2020	Concrete Work for Outdoor Shower	875.00
Total Outdoor		8,667.00
Total Pools		24,043.42
Transfer Fees		
01/02/2020	Transfer Fees - 12210 SW Par 4 Drive	-4,920.00
01/08/2020	Transfer Fees - 12480 SW King George Drive	-4,950.00
01/13/2020	Transfer Fees - 16760 SW Monaco Lane	-4,447.50
01/16/2020	Transfer Fees - 16760 SW Matador Lane	-3,450.00
01/27/2020	Transfer Fees - 16685 SW Queen Anne	-4,680.00
01/27/2020	Transfer Fees - 12235 SW King Arthur	-2,295.00
02/12/2020	Transfer Fee - 12000 SW King George Dr	-4,350.00
02/17/2020	Transfer Fees - 16015 SW Queen Victoria	-5,400.00
02/17/2020	Transfer Fees for August 2019 - Majestic Lane	-2,550.00
03/02/2020	Transfer Fees - 15745 SW Queen Victoria	-5,062.50
03/23/2020	Transfer Fees for Feb-2020 - 11992 Royalty Court #10	-3,448.50
03/23/2020	Transfer Fees for March 2020 16890 SW Camino Drive	-4,425.00
03/23/2020	Transfer Fees March 2020 16790 SW Royalty Parkway	-4,905.00
03/23/2020	Transfer Fees March 2020 16690 Queen Mary Ave	-4,087.50
03/23/2020	Transfer Fees March 2020 16010 SW Queen Victoria	-4,500.00
03/23/2020	Transfer Fees Mar - 16360 SW King Charles	-6,637.50
03/23/2020	Transfer Fees March 2020 16570 Monaco Lane	-5,032.50
03/23/2020	Transfer Fees March 2020 16085 SW Royalty Parkway	-4,687.50
03/25/2020	Transfer Fees - 16880 SW Monterey Lane	-4,912.50
03/27/2020	Transfer Fees - 15615 SW Royalty Parkway	-5,100.00
03/27/2020	Transfer Fees - 16750 SW Royalty Parkway	-4,498.50
03/27/2020	Transfer Fees - 16896 SW Riviera Drive	-5,248.50
03/30/2020	Transfer Fees - 11880 SW Queen Elizabeth	-5,340.00
Total Transfer Fees		-104,928.00
TOTAL		-9,478.24