

12:40 PM
03/19/20
Accrual Basis

King City Civic Association
Profit & Loss
January through February 2020

| | Jan - Feb 20 |
|--|------------------|
| Income | |
| Assessment Income | 752,470.90 |
| Other Operating Income | |
| Annual Unlimited Golf | 18,734.00 |
| Convenience Fees | 697.00 |
| Daily Green Fees | 7,080.00 |
| Golf Club Storage | 550.01 |
| Interest-Op Accounts | 61.03 |
| Member Keys & Cards | 148.50 |
| Member Late Fees & Fines | 393.00 |
| Rentals-Golf Cart | 1,004.00 |
| Rentals-Members/Clubs | 2,672.75 |
| Repair Fees | 14.00 |
| Sales-Beverages | 370.50 |
| Sales-Food | 453.98 |
| Sales-Merchandise | 455.75 |
| Season Golf | 22,045.00 |
| Trail Pass-Cart Registration | 1,660.00 |
| Other Operating Income - Other | 0.00 |
| Total Other Operating Income | <u>56,339.52</u> |
| Total Income | 808,810.42 |
| Cost of Goods Sold | |
| Cost of Goods Sold | |
| Beverages | 538.94 |
| Food | 282.80 |
| Keys & Cards | 666.00 |
| Merchandise | 272.50 |
| Merchant Fees | 2,638.08 |
| Total Cost of Goods Sold | <u>4,398.32</u> |
| Total COGS | <u>4,398.32</u> |
| Gross Profit | 804,412.10 |
| Expense | |
| Advertising & Promotion | 213.00 |
| Amenity & Landscape | |
| Chemicals | 1,888.23 |
| Total Amenity & Landscape | <u>1,888.23</u> |
| Banking Fees | |
| Service Charges | 30.85 |
| Banking Fees - Other | 20.00 |
| Total Banking Fees | <u>50.85</u> |
| Contingency | 560.00 |
| Contracted Services | |
| Golf Pro-Lessons | 127.50 |
| Other contract services | 195.00 |
| Total Contracted Services | <u>322.50</u> |
| Delivery Fees & Postage | |
| Delivery | 1,415.00 |
| Postage | 24.94 |
| Total Delivery Fees & Postage | <u>1,439.94</u> |

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| | Jan - Feb 20 |
|---------------------------------------|--------------|
| Employment Expenses | |
| Benefits | 7,024.40 |
| ER Taxes | 7,994.99 |
| Payroll Service | 708.67 |
| Temporary Staff | 8,260.04 |
| Wages | 67,905.17 |
| Total Employment Expenses | 91,893.27 |
| Equipment Leases & Rentals | |
| Leases | 1,134.81 |
| Total Equipment Leases & Rentals | 1,134.81 |
| Insurance Policies | |
| Business Auto | 379.16 |
| Commercial Package | 5,415.34 |
| Total Insurance Policies | 5,794.50 |
| Janitorial Supply | 2,480.85 |
| Maintenance & Repairs | |
| Contractors-Facilities | 3,002.30 |
| Equipment-Parts | 2,938.93 |
| Gas & Oil | 818.62 |
| HVAC | 1,250.00 |
| Janitorial Service | 2,570.45 |
| Parts & Supplies | 1,762.71 |
| Tools & Small Equipment | 191.52 |
| Total Maintenance & Repairs | 12,534.53 |
| Member Club & Committee Funding | |
| Club | 170.99 |
| Monthly Musical | 1,200.00 |
| Total Member Club & Committee Funding | 1,370.99 |
| Miscellaneous | |
| (Over)/Short | -0.01 |
| Miscellaneous - Other | 305.76 |
| Total Miscellaneous | 305.75 |
| Operations-Office Supply | |
| Supplies | 1,650.02 |
| Operations-Office Supply - Other | 257.66 |
| Total Operations-Office Supply | 1,907.68 |
| Professional Services | |
| CPA | 150.00 |
| Legal | 1,349.62 |
| Total Professional Services | 1,499.62 |
| Program Services | |
| Cable-Internet-Phone | 4,520.31 |
| Dues-Mem-Subs | 230.00 |
| Library | 232.96 |
| SaaS-Website-IT | 3,868.25 |
| Total Program Services | 8,851.52 |
| Refunds | |
| Assessment | 447.33 |
| Refunds - Other | 317.25 |
| Total Refunds | 764.58 |
| Security Expense | 983.16 |
| Taxes & Licenses | 240.27 |

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| | <u>Jan - Feb 20</u> |
|---------------------------------------|-------------------------|
| Travel, Training, CE & Meetings | |
| Mileage & Gas Reimb | 490.50 |
| | <hr/> |
| Total Travel, Training, CE & Meetings | 490.50 |
| Utilities | |
| Electricity | 8,329.03 |
| Gas | 3,876.75 |
| Refuse | 1,477.08 |
| Water | 1,838.90 |
| | <hr/> |
| Total Utilities | 15,521.76 |
| Total Expense | <hr/> 150,248.31 |
| Net Income | <hr/> <u>654,163.79</u> |

King City Civic Association
Balance Sheet
 As of February 29, 2020

| | Feb 29, 20 |
|---|---------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Current Operating Bank Accts | |
| 0673 NWB Op DDM | 51,413.92 |
| 0682 NWB Op Debit | 25,000.00 |
| 2599 CB Op MM | 37,236.66 |
| 4926 USB Op | 11,032.23 |
| 5390 CB Op | 2,995.82 |
| 6616 NWB Op | 548,495.71 |
| Petty Cash | 445.00 |
| Total Current Operating Bank Accts | 676,619.34 |
| Current Reserve Bank Accts | |
| 6517 NWB Res | 42,874.94 |
| 6625 NWB Res | 420,798.00 |
| 7705 NWB Res MM | 161,313.34 |
| 8466 NWB Res CD | 101,575.67 |
| Total Current Reserve Bank Accts | 726,561.95 |
| Total Checking/Savings | 1,403,181.29 |
| Accounts Receivable | |
| 11000 - Accounts Receivable | 87,962.99 |
| Total Accounts Receivable | 87,962.99 |
| Other Current Assets | |
| Due to/from Operating Fund | 11,941.21 |
| Due to/from Reserve Fund | -11,941.21 |
| 12000 - Undeposited Funds | 488.00 |
| Total Other Current Assets | 488.00 |
| Total Current Assets | 1,491,632.28 |
| Fixed Assets | |
| Accumulated Depreciation | -2,040,754.47 |
| Amenity Furniture & Fixtures | 95,014.70 |
| Buildings | 1,258,869.14 |
| Golf Machinery/Equipment | 626,554.50 |
| Irrigation | 408,757.89 |
| Land | 1.00 |
| Land Improvements | 224,066.56 |
| Office Furniture & Equipment | 38,600.09 |
| Reserve Aq Center Exp-Current | 1,837,444.74 |
| Reserve Expenditures-Current | 189,415.80 |
| Reserve Expenses-Prepaid | 43,216.68 |
| Software Owned | 17,492.00 |
| Total Fixed Assets | 2,698,678.63 |
| TOTAL ASSETS | 4,190,310.91 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 20000 - Accounts Payable | 6,387.05 |
| Total Accounts Payable | 6,387.05 |
| Other Current Liabilities | |
| 7691 NWB Loan | 1,227,448.33 |
| Capital Lease-Golf Carts | 6,471.03 |
| Capital Lease Liability | 9,909.59 |
| Donations-Golf Course | 1,000.00 |
| Donations-Pools | 2,212.73 |

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King City Civic Association
Balance Sheet
As of February 29, 2020

| | <u>Feb 29, 20</u> |
|--|----------------------------|
| Payroll Liabilities | |
| Aflac Payable | 64.48 |
| Simple IRA Payable | 1,225.16 |
| Total Payroll Liabilities | <u>1,289.64</u> |
| Total Other Current Liabilities | <u>1,248,331.32</u> |
| Total Current Liabilities | <u>1,254,718.37</u> |
| Total Liabilities | <u>1,254,718.37</u> |
| Equity | |
| Members Equity | |
| Fund Balance | 2,673,561.20 |
| Interest-Reserve Accounts | |
| Interest Expense - Reserve | -17,622.47 |
| Interest Income - Reserve | 1,947.31 |
| Interest-Reserve Accounts - Other | 560.88 |
| Total Interest-Reserve Accounts | <u>-15,114.28</u> |
| Operating Investment Fund | 45,000.00 |
| Replacement Reserves | -2,269,633.10 |
| Transfer Fees-Current Year | 419,669.22 |
| Transfer Fees-Reserves Balance | <u>1,441,142.76</u> |
| Total Members Equity | <u>2,294,625.80</u> |
| Unrestricted Net Assets | -13,197.05 |
| Net Income | 654,163.79 |
| Total Equity | <u>2,935,592.54</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>4,190,310.91</u></u> |

King City Civic Association
Reserve Budget Expenses & Transfer Fees Detail Report
 January through February 2020

Cash Basis

| Date | Memo | Paid Amount |
|-----------------------|---|-------------------|
| Golf Course | | |
| 02/18/2020 | Marjorie Conroy Donation - Golf Course Trees | -300.00 |
| Total Golf Course | | -300.00 |
| Operations | | |
| 01/31/2020 | Aquatic Center Inspection/VLMK | 1,627.76 |
| 01/31/2020 | Aquatic Center Inspection | 800.00 |
| Total Operations | | 2,427.76 |
| Pools | | |
| Aquatic Center | | |
| 01/01/2020 | Aquatic Center Inspection | 3,964.50 |
| Total Aquatic Center | | 3,964.50 |
| Total Pools | | 3,964.50 |
| Transfer Fees | | |
| 01/02/2020 | Transfer Fees - 12210 SW Par 4 Drive | -4,920.00 |
| 01/08/2020 | Transfer Fees - 12480 SW King George Drive | -4,950.00 |
| 01/13/2020 | Transfer Fees - 16760 SW Monaco Lane | -4,447.50 |
| 01/16/2020 | Transfer Fees - 16760 SW Matador Lane | -3,450.00 |
| 01/27/2020 | Transfer Fees - 16685 SW Queen Anne | -4,680.00 |
| 01/27/2020 | Transfer Fees - 12235 SW King Arthur | -2,295.00 |
| 02/12/2020 | Transfer Fee - 12000 SW King George Dr | -4,350.00 |
| 02/17/2020 | Transfer Fees - 16015 SW Queen Victoria | -5,400.00 |
| 02/17/2020 | Transfer Fees for August 2019 - Majestic Lane | -2,550.00 |
| Total Transfer Fees | | -37,042.50 |
| TOTAL | | -30,950.24 |