

King City Civic Association
Balance Sheet
 As of January 31, 2020

	Jan 31, 20
ASSETS	
Current Assets	
Checking/Savings	
Current Operating Bank Accts	
0673 NWB Op DDM	51,384.41
0682 NWB Op Debit	25,000.00
2699 CB Op MM	20,986.02
4926 USB Op	6,326.60
5390 CB Op	2,995.82
6616 NWB Op	521,461.13
Petty Cash	445.00
Total Current Operating Bank Accts	628,598.98
Current Reserve Bank Accts	
6517 NWB Res	42,874.94
6625 NWB Res	410,925.76
7705 NWB Res MM	161,227.62
8466 NWB Res CD	101,575.67
Total Current Reserve Bank Accts	716,603.99
Total Checking/Savings	1,345,202.97
Accounts Receivable	
11000 · Accounts Receivable	100,575.74
Total Accounts Receivable	100,575.74
Other Current Assets	
Due to/from Operating Fund	11,941.21
Due to/from Reserve Fund	-11,941.21
Total Other Current Assets	0.00
Total Current Assets	1,445,778.71
Fixed Assets	
Accumulated Depreciation	-2,040,754.47
Amenity Furniture & Fixtures	95,014.70
Buildings	1,258,869.14
Golf Machinery/Equipment	626,554.50
Irrigation	408,757.89
Land	1.00
Land Improvements	224,066.56
Office Furniture & Equipment	38,600.09
Reserve Aq Center Exp-Current	1,837,444.74
Reserve Expenditures-Current	189,415.80
Reserve Expenses-Prepaid	43,216.68
Software Owned	17,492.00
Total Fixed Assets	2,698,678.63
TOTAL ASSETS	4,144,457.34
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	9,803.93
Total Accounts Payable	9,803.93

12% of residents not paid
 how much is leftover from
 2019 not paid?

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Other Current Liabilities	
7691 NWB Loan	1,227,448.33
Capital Lease-Golf Carts	6,471.03
Capital Lease Liability	9,909.59
Donations-Golf Course	700.00
Donations-Pools	2,212.73
	1,246,741.68
Total Other Current Liabilities	
Total Current Liabilities	1,256,545.61
Total Liabilities	1,256,545.61
Equity	
Members Equity	
Fund Balance	2,673,561.20
Interest-Reserve Accounts	
Interest Expense - Reserve	-17,622.47
Interest Income - Reserve	1,861.59
Interest-Reserve Accounts - Other	560.88
	-15,200.00
Total Interest-Reserve Accounts	
Operating Investment Fund	45,000.00
Replacement Reserves	-2,269,633.10
Transfer Fees-Current Year	407,369.22
Transfer Fees-Reserves Balance	1,441,142.76
	2,282,240.08
Total Members Equity	
Unrestricted Net Assets	-10,589.05
Net Income	616,260.70
	2,887,911.73
Total Equity	
TOTAL LIABILITIES & EQUITY	4,144,457.34

King City Civic Association
Profit & Loss
January 2020

	Jan 20	
Income		
Assessment Income	661,986.22	
Other Operating Income		
Annual Unlimited Golf	18,734.00	
Convenience Fees	680.00	
Daily Green Fees	1,456.00	
Golf Club Storage	500.01	
Interest-Op Accounts	31.52	
Member Keys & Cards	73.50	
Member Late Fees & Fines	166.00	
Rentals-Golf Cart	183.00	
Rentals-Members/Clubs	1,779.00	
Sales-Beverages	82.00	
Sales-Food	152.85	
Sales-Merchandise	214.50	
Season Golf	8,695.00	
Trail Pass-Cart Registration	1,125.00	
Other Operating Income - Other	0.00	
Total Other Operating Income	33,872.38	
Total Income	695,858.60	
Cost of Goods Sold		
Cost of Goods Sold		
Beverages	390.27	
Food	50.00	
Keys & Cards	666.00	
Merchandise	14.95	
Merchant Fees	897.46	
Total Cost of Goods Sold	2,018.68	
Total COGS	2,018.68	
Gross Profit	693,839.92	
Expense		
Amenity & Landscape		
Chemicals	603.93	
Total Amenity & Landscape	603.93	
Banking Fees		
Service Charges	7.00	
Total Banking Fees	7.00	
Contingency	560.00	
Contracted Services		
Golf Pro-Lessons	127.50	
Total Contracted Services	127.50	
Employment Expenses		
Benefits	3,458.25	
ER Taxes	3,820.77	
Payroll Service	272.36	
Temporary Staff	5,079.68	
Wages	32,317.51	
Total Employment Expenses	44,948.57	\$540,000 year
Equipment Leases & Rentals		
Leases	750.78	
Total Equipment Leases & Rentals	750.78	

King City Civic Association
Profit & Loss
January 2020

	Jan 20
Insurance Policies	
Business Auto	379.16
Commercial Package	5,415.34
Total Insurance Policies	5,794.50
Janitorial Supply	1,177.93
Maintenance & Repairs	
Contractors-Facilities	2,183.30
Equipment-Parts	1,320.49
Gas & Oil	755.01
Janitorial Service	1,250.00
Parts & Supplies	1,268.11
Tools & Small Equipment	191.52
Total Maintenance & Repairs	6,968.43
Member Club & Committee Funding	
Club	170.99
Total Member Club & Committee Funding	170.99
Miscellaneous	
(Over)/Short	-0.01
Total Miscellaneous	-0.01
Operations-Office Supply	
Supplies	658.96
Total Operations-Office Supply	658.96
Professional Services	
CPA	150.00
Legal	594.62
Total Professional Services	744.62
Program Services	
Cable-Internet-Phone	1,695.66
Dues-Mem-Subs	230.00
Library	232.96
SaaS-Website-IT	3,407.72
Total Program Services	5,566.34
Refunds	317.25
Taxes & Licenses	43.64
Travel, Training, CE & Meetings	
Mileage & Gas Reimb	265.54
Total Travel, Training, CE & Meetings	265.54
Utilities	
Electricity	4,297.34
Gas	2,127.71
Refuse	695.35
Water	1,767.80
Total Utilities	8,888.20
Total Expense	77,594.17
Net Income	616,245.75

King City Civic Association
Reserve Budget Expenses & Transfer Fees Detail Report
January 2020

Cash Basis

Date	Memo	Paid Amount
Operations		
01/31/2020	Aquatic Center Inspection/VLMK	1,627.76
01/31/2020	Aquatic Center Inspection	800.00
Total Operations		2,427.76
Pools		
Aquatic Center		
01/01/2020	Aquatic Center Inspection	3,964.50
Total Aquatic Center		3,964.50
Total Pools		3,964.50
Transfer Fees		
01/02/2020	Transfer Fees - 12210 SW Par 4 Drive	-4,920.00
01/08/2020	Transfer Fees - 12480 SW King George Drive	-4,950.00
01/13/2020	Transfer Fees - 16760 SW Monaco Lane	-4,447.50
01/16/2020	Transfer Fees - 16760 SW Matador Lane	-3,450.00
01/27/2020	Transfer Fees - 16685 SW Queen Anne	-4,680.00
01/27/2020	Transfer Fees - 12235 SW King Arthur	-2,295.00
Total Transfer Fees		-24,742.50
TOTAL		-18,350.24