

OCTOBER 19, 2021

## FINANCE/BUDGET COMMITTEE MINUTES

Roll Call: Faramarz Khozouiee, Mary Delamater, Michelle Faber, Katherine Griffith, Gloria Chan, Denny Gelfand, Mike Mathis.

There were others present by visual/ audio and in person.

Agenda:

CAP is to present their 2022 budget. Their rep was present.

At this meeting we were to receive the management company's 2022 budget for KCCA and it would be open for discussion. CAP did not provide any documents, but referred to an email they had sent to our treasurer earlier, stating that this was their rough draft budget and there were no changes. The treasurer did project the document on the screen. Unfortunately many were unable to read it. As those in attendance started to ask question of the CAP representative about the budget, stated that they have never done a budget and this is their first time. Farther more she stated that she was expecting finance committee to provide them the budget so they can plug it in to their workbook. Gradually she became very defensive and after whispering conversation with the president, threaten to walk out in three minutes, and she did! A heated conversations continued regarding the purposed CAP budget. There were various opinions of how to proceed and what should happen next. President proposed that two budgets should be presented. The treasurer stated he will be presenting his committees 2022 purposed budget at the November 5, 2021 Annual Member's Budget Forum.

Meeting adjourned at 6:15 PM

Submitted by Secretary Michelle Faber