

King City Civic Association
Balance Sheet
As of March 31, 2021

	Mar 31, 21
ASSETS	
Current Assets	
Checking/Savings	
Current Operating Bank Accts	
10050 · 4926 USB Op	8,242.89
10063 · 6616 NWB Op	723,755.19
10066 · 0682 NWB Op Debit	18,162.94
10067 · 0673 NWB Op DDM	6,459.97
10080 · 5390 CB Op	2,995.82
15000 · 2599 CB Op MM	114,100.10
16001 · Petty Cash	500.00
Total Current Operating Bank Accts	874,216.91
Current Reserve Bank Accts	
10060 · 6517 NWB Res	42,874.94
10061 · 7705 NWB Res MM	161,601.09
10062 · 6625 NWB Res	335,478.59
10064 · 8466 NWB Res CD	101,540.77
Total Current Reserve Bank Accts	641,495.39
Total Checking/Savings	1,515,712.30
Accounts Receivable	
11000 · Accounts Receivable	27,783.02
Total Accounts Receivable	27,783.02
Other Current Assets	
12000 · Undeposited Funds	-1,639.00
29005 · Due to/from Reserve Fund	-118,777.79
29006 · Due to/from Operating Fund	118,777.79
Total Other Current Assets	-1,639.00
Total Current Assets	1,541,856.32
Fixed Assets	
20100 · Land	1.00
20111 · Irrigation	397,102.89
20125 · Land Improvements	212,263.56
20150 · Buildings	1,182,505.45
20200 · Golf Machinery/Equipment	629,624.56
20225 · Software Owned	9,222.00
20250 · Amenity Furniture & Fixtures	92,303.70
20300 · Office Furniture & Equipment	31,768.38
20325 · Reserve Expenditures-Current	264,865.83
20326 · Reserve Aq Center Exp-Current	28,852.25
20400 · Aquatic Center	1,867,877.42
26000 · Accumulated Depreciation	-2,078,945.18
Total Fixed Assets	2,637,441.86
TOTAL ASSETS	4,179,298.18
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	4,447.24
Total Accounts Payable	4,447.24
Other Current Liabilities	
Accrued Pool Interest Expense	-85,091.22

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Payroll Liabilities	
33000 · State W/H Payable	-20.58
34000 · Other PR Taxes Payable	625.15
36500 · Simple IRA Payable	-57.18
36575 · Aflac Payable	50.34
37000 · Wages Payable	-2,594.94
Total Payroll Liabilities	-1,997.21
30000 · 7691 NWB Loan	1,140,642.79
39000 · Capital Lease Liability	7,180.38
39001 · Donations-Pools	2,212.73
39002 · Donations-Golf Course	700.00
39003 · Capital Lease-Golf Carts	2,214.48
39005 · Donations - Library	1,634.70
39006 · Donations - Hello Neighbors	123.23
Total Other Current Liabilities	1,067,619.88
Total Current Liabilities	1,072,067.12
Total Liabilities	1,072,067.12
Equity	
Members Equity	
Interest-Reserve Accounts	
Interest Expense - Reserve	-52,867.41
Interest Income - Reserve	659.39
Interest-Reserve Accounts - Other	560.88
Total Interest-Reserve Accounts	-51,647.14
51000 · Replacement Reserves	-2,251,087.92
52500 · Operating Investment Fund	45,000.00
53000 · Fund Balance	2,665,879.19
53100 · Transfer Fees-Reserves Balance	1,825,604.97
53150 · Transfer Fees-Current Year	430,176.03
Total Members Equity	2,663,925.13
Unrestricted Net Assets	-299,921.32
Net Income	743,227.25
Total Equity	3,107,231.06
TOTAL LIABILITIES & EQUITY	4,179,298.18

King City Civic Association

Profit & Loss

March 2021

05/05/21

Accrual Basis

	Mar 21
Income	
Other Operating Income	
66000 · Convenience Fees	14.00
66002 · Member Late Fees & Fines	800.00
70300 · Annual Unlimited Golf Pass	2,100.00
70500 · Season Golf Pass	17,460.00
70700 · Youth Golf Pass	125.00
72222 · Trail Pass-Cart Registration	910.00
73333 · Golf Club Storage	50.00
74444 · Daily Green Fees	13,293.30
74500 · Rentals/Power Cart	1,770.00
74510 · Sales-Food	118.50
74512 · Sales-Beer & Wine	265.00
74520 · Sales-Merchandise	486.75
Total Other Operating Income	37,392.55
60000 · Assessment Income	10,201.79
Total Income	47,594.34
Cost of Goods Sold	
Cost of Goods Sold	
80787 · Beer & Wine	80.16
80788 · Food	73.30
80789 · Merchandise	456.42
Total Cost of Goods Sold	609.88
Total COGS	609.88
Gross Profit	46,984.46
Expense	
Amenity Landscape & Lawn Maint	
80635 · Chemicals Golf Course	2,394.53
Total Amenity Landscape & Lawn Maint	2,394.53
Banking Fees	
80255 · Merchant Fees - Office	498.22
Banking Fees - Other	20.00
Total Banking Fees	518.22
Delivery Fees & Postage	
80241 · Delivery & Newsletter Distribtn	325.00
Total Delivery Fees & Postage	325.00
Employment Expenses	
80208 · WC Insurance - Operations	637.02
80209 · ER Taxes - Operations	1,626.55
80210 · Benefits - Operations	1,875.44
80211 · Wages - Operations	16,426.15
80235 · Payroll Service - Operations	274.68
80609 · ER Taxes - Golf Course	1,015.43
80610 · Benefits - Golf Course	1,133.50
80611 · Wages - Golf Course	8,384.16
80612 · WC Insurance - Golf Course	382.20
80613 · Temporary Staffing - Golf Cours	4,840.00
80760 · Wages - Pro Shop	6,292.67
80761 · ER Taxes - Pro Shop	636.44
80762 · Benefits - Pro Shop	212.10
80763 · WC Insurance - Pro Shop	138.98
Total Employment Expenses	43,875.32

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Profit & Loss

March 2021

	<u>Mar 21</u>
Equipment Leases & Rentals	
80256 · Leases	815.28
80260 · Rentals	272.00
Total Equipment Leases & Rentals	1,087.28
Landscape - Trees - Materials	
80362 · Trees	2,332.00
Total Landscape - Trees - Materials	2,332.00
Maintenance & Repairs	
80410 · Janitorial Service	337.27
80411 · Janitorial Supply - Facilities	471.13
80623 · Equipment-Parts - Golf Course	4,573.80
Total Maintenance & Repairs	5,382.20
Professional Services	
80225-1 · Legal Service-Resident Matter	1,680.00
80225-2 · Legal Service-Pool Matters	1,721.50
80225 · Legal Services	1,322.75
80231 · CPA Services Audit/Tax Prep	986.00
Total Professional Services	5,710.25
Program Services	
80271 · Dues-Mem-Subs	690.37
80551 · Phone Services	1,616.14
80552 · Internet Services	202.05
80554 · SaaS-Website-IT	150.00
Total Program Services	2,658.56
Refunds	
80279 · Keys & Cards	9.00
Total Refunds	9.00
Security Expense	
80550-4 · Aquatic Ctr Security/Monitoring	306.00
Total Security Expense	306.00
Supplies - Association	
80251 · Supplies - Office	2,526.27
80261 · Printing	240.00
80331 · Supplies - Pool Parts&Supplies	1,167.29
80431 · Supplies - Facilities Supplies	72.36
80621 · Supplies - Golf Course	546.37
80773 · Supplies - ProShop	101.88
Total Supplies - Association	4,654.17
Travel, Training, CE & Meetings	
80245 · Mileage & Gas Reimb	278.42
Total Travel, Training, CE & Meetings	278.42

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Profit & Loss
 March 2021

	Mar 21
Utilities	
80511-4 · Gas - Aquatic Center	547.28
80511 · Gas - Operations	712.86
80521-2 · Electricity-Pro Shop	335.67
80521-3 · Electricity-Golf	955.50
80521-4 · Electricity - Aquatic Center	1,110.83
80521 · Electricity-Operations	1,325.87
80531-2 · Refuse-Pro Shop	68.40
80531-3 · Refuse-Golf	57.00
80531 · Refuse-Operations	392.73
80541-2 · Water-Pro Shop	210.80
80541-3 · Water-Golf	48.15
80541-4 · Water - Aquatic Center	191.36
80541 · Water-Operations	380.66
80542-3 · Sewer-Golf	373.70
80542 · Sewer-Operations	1,885.32
	8,596.13
Total Utilities	8,596.13
66900 · Reconciliation Discrepancies	-1,140.00
	76,987.08
Total Expense	76,987.08
Net Income	-30,002.62