

**King City Civic Association**  
**Balance Sheet**  
As of February 28, 2021

Feb 28, 21

**ASSETS****Current Assets****Checking/Savings****Current Operating Bank Accts**

|                           |            |
|---------------------------|------------|
| 10050 · 4926 USB Op       | 5,763.89   |
| 10063 · 6616 NWB Op       | 783,686.35 |
| 10066 · 0682 NWB Op Debit | 6,951.33   |
| 10067 · 0673 NWB Op DDM   | 6,459.97   |
| 10080 · 5390 CB Op        | 2,995.82   |
| 15000 · 2599 CB Op MM     | 80,306.78  |
| 16001 · Petty Cash        | 500.00     |

**Total Current Operating Bank Accts** 886,664.14

**Current Reserve Bank Accts**

|                         |            |
|-------------------------|------------|
| 10060 · 6517 NWB Res    | 42,874.94  |
| 10061 · 7705 NWB Res MM | 161,579.18 |
| 10062 · 6625 NWB Res    | 421,868.85 |
| 10064 · 8466 NWB Res CD | 101,540.77 |

**Total Current Reserve Bank Accts** 727,863.74

**Total Checking/Savings** 1,614,527.88

**Accounts Receivable**

11000 · Accounts Receivable 43,608.02

**Total Accounts Receivable** 43,608.02

**Other Current Assets**

|                                    |             |
|------------------------------------|-------------|
| 12000 · Undeposited Funds          | 3,528.00    |
| 29005 · Due to/from Reserve Fund   | -118,777.79 |
| 29006 · Due to/from Operating Fund | 118,777.79  |

**Total Other Current Assets** 3,528.00

**Total Current Assets** 1,661,663.90

**Fixed Assets**

|                                       |               |
|---------------------------------------|---------------|
| 20100 · Land                          | 1.00          |
| 20111 · Irrigation                    | 397,102.89    |
| 20125 · Land Improvements             | 212,263.56    |
| 20150 · Buildings                     | 1,182,505.45  |
| 20200 · Golf Machinery/Equipment      | 629,624.56    |
| 20225 · Software Owned                | 9,222.00      |
| 20250 · Amenity Furniture & Fixtures  | 92,303.70     |
| 20300 · Office Furniture & Equipment  | 31,768.38     |
| 20325 · Reserve Expenditures-Current  | 250,013.17    |
| 20326 · Reserve Aq Center Exp-Current | 26,722.25     |
| 20400 · Aquatic Center                | 1,867,877.42  |
| 26000 · Accumulated Depreciation      | -2,078,945.18 |

**Total Fixed Assets** 2,620,459.20

**TOTAL ASSETS** **4,282,123.10**

**LIABILITIES & EQUITY****Liabilities****Current Liabilities****Accounts Payable**

20000 · Accounts Payable 7,810.69

**Total Accounts Payable** 7,810.69

**Other Current Liabilities**

Accrued Pool Interest Expense -42,545.61

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|  | Feb 28, 21          |
|--|---------------------|
| <b>Payroll Liabilities</b>             |                     |
| 33000 · State W/H Payable              | -20.58              |
| 34000 · Other PR Taxes Payable         | 625.15              |
| 36500 · Simple IRA Payable             | 761.78              |
| 36575 · Aflac Payable                  | 34.04               |
| 37000 · Wages Payable                  | -2,501.19           |
|  | -1,100.80           |
| <b>Total Payroll Liabilities</b>       | -1,100.80           |
| 30000 · 7691 NWB Loan                  | 1,184,045.56        |
| 39000 · Capital Lease Liability        | 7,180.38            |
| 39001 · Donations-Pools                | 2,212.73            |
| 39002 · Donations-Golf Course          | 700.00              |
| 39003 · Capital Lease-Golf Carts       | 2,214.48            |
| 39005 · Donations - Library            | 1,634.70            |
| 39006 · Donations - Hello Neighbors    | 123.23              |
|  | 1,154,464.67        |
| <b>Total Other Current Liabilities</b> | 1,154,464.67        |
| <b>Total Current Liabilities</b>       | 1,162,275.36        |
| <b>Total Liabilities</b>               | 1,162,275.36        |
| <b>Equity</b>                          |                     |
| <b>Members Equity</b>                  |                     |
| <b>Interest-Reserve Accounts</b>       |                     |
| Interest Expense - Reserve             | -35,244.94          |
| Interest Income - Reserve              | 637.48              |
| Interest-Reserve Accounts - Other      | 560.88              |
|  | -34,046.58          |
| <b>Total Interest-Reserve Accounts</b> | -34,046.58          |
| 51000 · Replacement Reserves           | -2,251,087.92       |
| 52500 · Operating Investment Fund      | 45,000.00           |
| 53000 · Fund Balance                   | 2,665,879.19        |
| 53100 · Transfer Fees-Reserves Balance | 1,825,604.97        |
| 53150 · Transfer Fees-Current Year     | 395,189.53          |
|  | 2,646,539.19        |
| <b>Total Members Equity</b>            | 2,646,539.19        |
| Unrestricted Net Assets                | -299,921.32         |
| Net Income                             | 773,229.87          |
|  | 3,119,847.74        |
| <b>Total Equity</b>                    | 3,119,847.74        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>  | <b>4,282,123.10</b> |

## King City Civic Association

## Profit &amp; Loss

February 2021

05/05/21

Accrual Basis

|   | <u>Feb 21</u>    |
|---|------------------|
| <b>Income</b>                                   |                  |
| <b>Other Operating Income</b>                   |                  |
| 66000 · Convenience Fees                        | 26.00            |
| 66002 · Member Late Fees & Fines                | 1,475.00         |
| 70300 · Annual Unlimited Golf Pass              | 420.00           |
| 70500 · Season Golf Pass                        | 7,640.00         |
| 72222 · Trail Pass-Cart Registration            | 170.00           |
| 74444 · Daily Green Fees                        | 3,654.00         |
| 74500 · Rentals/Power Cart                      | 340.00           |
| 74510 · Sales-Food                              | 33.00            |
| 74512 · Sales-Beer & Wine                       | 15.50            |
| 74520 · Sales-Merchandise                       | 237.50           |
| <b>Total Other Operating Income</b>             | <u>14,011.00</u> |
| 60000 · Assessment Income                       | 10,446.51        |
| <b>Total Income</b>                             | <u>24,457.51</u> |
| <b>Gross Profit</b>                             | 24,457.51        |
| <b>Expense</b>                                  |                  |
| <b>Advertising &amp; Promotion</b>              |                  |
| 80775-3 · Golf Course-Advertising & Prom        | 425.49           |
| <b>Total Advertising &amp; Promotion</b>        | <u>425.49</u>    |
| <b>Amenity Landscape &amp; Lawn Maint</b>       |                  |
| 80635 · Chemicals Golf Course                   | 7.17             |
| <b>Total Amenity Landscape &amp; Lawn Maint</b> | <u>7.17</u>      |
| <b>Banking Fees</b>                             |                  |
| 80255 · Merchant Fees - Office                  | 1,650.00         |
| Banking Fees - Other                            | 20.00            |
| <b>Total Banking Fees</b>                       | <u>1,670.00</u>  |
| <b>Delivery Fees &amp; Postage</b>              |                  |
| 80253 · Postage Expense                         | 110.00           |
| <b>Total Delivery Fees &amp; Postage</b>        | <u>110.00</u>    |
| <b>Employment Expenses</b>                      |                  |
| 80208 · WC Insurance - Operations               | -283.16          |
| 80209 · ER Taxes - Operations                   | 1,704.71         |
| 80210 · Benefits - Operations                   | 2,104.40         |
| 80211 · Wages - Operations                      | 17,064.20        |
| 80235 · Payroll Service - Operations            | 271.32           |
| 80609 · ER Taxes - Golf Course                  | 1,049.35         |
| 80610 · Benefits - Golf Course                  | 1,355.70         |
| 80611 · Wages - Golf Course                     | 7,388.10         |
| 80612 · WC Insurance - Golf Course              | -175.04          |
| 80613 · Temporary Staffing - Golf Cours         | 2,710.40         |
| 80760 · Wages - Pro Shop                        | 5,360.43         |
| 80761 · ER Taxes - Pro Shop                     | 577.33           |
| 80762 · Benefits - Pro Shop                     | 212.10           |
| 80763 · WC Insurance - Pro Shop                 | -56.63           |
| <b>Total Employment Expenses</b>                | <u>39,283.21</u> |
| <b>Equipment Leases &amp; Rentals</b>           |                  |
| 80256 · Leases                                  | 387.49           |
| 80260 · Rentals                                 | 272.00           |
| <b>Total Equipment Leases &amp; Rentals</b>     | <u>659.49</u>    |

**King City Civic Association**  
**Profit & Loss**  
 February 2021

|  | Feb 21            |
|--|-------------------|
| <b>Insurance Policies</b>                        |                   |
| 80221 · Commercial Package                       | 2,997.42          |
| 80226 · Business Auto                            | 237.79            |
| <b>Total Insurance Policies</b>                  | 3,235.21          |
| <b>Maintenance &amp; Repairs</b>                 |                   |
| 80410 · Janitorial Service                       | 266.44            |
| 80411 · Janitorial Supply - Facilities           | 132.11            |
| 80421 · Contractors-Facilities                   | 942.50            |
| 80424 · HVAC Heating & AC                        | 78.90             |
| 80623 · Equipment-Parts - Golf Course            | 3,423.75          |
| 80631 · Tools & Small Equipment                  | 450.08            |
| 80632 · Building Repairs                         | 17.25             |
| 80661 · Gas & Oil                                | 987.46            |
| <b>Total Maintenance &amp; Repairs</b>           | 6,298.49          |
| <b>Professional Services</b>                     |                   |
| 80225 · Legal Services                           | 2,593.00          |
| 80231 · CPA Services Audit/Tax Prep              | 200.00            |
| <b>Total Professional Services</b>               | 2,793.00          |
| <b>Program Services</b>                          |                   |
| 80271 · Dues-Mem-Subs                            | 442.75            |
| 80551 · Phone Services                           | 1,616.14          |
| 80552 · Internet Services                        | 202.05            |
| 80554 · SaaS-Website-IT                          | 150.00            |
| <b>Total Program Services</b>                    | 2,410.94          |
| <b>Security Expense</b>                          |                   |
| 80550-4 · Aquatic Ctr Security/Monitoring        | 306.00            |
| <b>Total Security Expense</b>                    | 306.00            |
| <b>Supplies - Association</b>                    |                   |
| 80251 · Supplies - Office                        | 261.92            |
| 80431 · Supplies - Facilities Supplies           | 87.08             |
| 80621 · Supplies - Golf Course                   | 408.59            |
| <b>Total Supplies - Association</b>              | 757.59            |
| <b>Travel, Training, CE &amp; Meetings</b>       |                   |
| 80245 · Mileage & Gas Reimb                      | 216.03            |
| <b>Total Travel, Training, CE &amp; Meetings</b> | 216.03            |
| <b>Utilities</b>                                 |                   |
| 80521-2 · Electricity-Pro Shop                   | 416.96            |
| 80521-3 · Electricity-Golf                       | 1,014.81          |
| 80521-4 · Electricity - Aquatic Center           | 1,241.29          |
| 80521 · Electricity-Operations                   | 1,306.97          |
| 80531-2 · Refuse-Pro Shop                        | 68.40             |
| 80531-3 · Refuse-Golf                            | 342.00            |
| 80531 · Refuse-Operations                        | 637.21            |
| 80541-2 · Water-Pro Shop                         | 188.50            |
| 80541-3 · Water-Golf                             | 48.15             |
| 80541-4 · Water - Aquatic Center                 | 152.36            |
| 80541 · Water-Operations                         | 385.12            |
| <b>Total Utilities</b>                           | 5,801.77          |
| 66900 · Reconciliation Discrepancies             | 1,698.00          |
| <b>Total Expense</b>                             | 65,672.39         |
| <b>Net Income</b>                                | <b>-41,214.88</b> |