

## King City Civic Association

## Balance Sheet

05/05/21

As of January 31, 2021

Accrual Basis

	Jan 31, 21
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>Current Operating Bank Accts</b>	
10050 · 4926 USB Op	5,783.89
10063 · 6616 NWB Op	786,480.36
10066 · 0682 NWB Op Debit	8,350.12
10067 · 0673 NWB Op DDM	6,459.97
10080 · 5390 CB Op	2,995.82
15000 · 2599 CB Op MM	68,248.69
16001 · Petty Cash	500.00
<b>Total Current Operating Bank Accts</b>	878,818.85
<b>Current Reserve Bank Accts</b>	
10060 · 6517 NWB Res	42,874.94
10061 · 7705 NWB Res MM	161,560.59
10062 · 6625 NWB Res	411,307.28
10064 · 8466 NWB Res CD	101,540.77
<b>Total Current Reserve Bank Accts</b>	717,283.58
<b>Total Checking/Savings</b>	1,596,102.43
<b>Accounts Receivable</b>	
11000 · Accounts Receivable	92,523.00
<b>Total Accounts Receivable</b>	92,523.00
<b>Other Current Assets</b>	
12000 · Undeposited Funds	2,261.00
29005 · Due to/from Reserve Fund	-118,777.79
29006 · Due to/from Operating Fund	118,777.79
<b>Total Other Current Assets</b>	2,261.00
<b>Total Current Assets</b>	1,690,886.43
<b>Fixed Assets</b>	
20100 · Land	1.00
20111 · Irrigation	397,102.89
20125 · Land Improvements	212,263.56
20150 · Buildings	1,182,505.45
20200 · Golf Machinery/Equipment	629,624.56
20225 · Software Owned	9,222.00
20250 · Amenity Furniture & Fixtures	92,303.70
20300 · Office Furniture & Equipment	31,768.38
20325 · Reserve Expenditures-Current	235,315.24
20326 · Reserve Aq Center Exp-Current	24,831.00
20400 · Aquatic Center	1,867,877.42
26000 · Accumulated Depreciation	-2,078,945.18
<b>Total Fixed Assets</b>	2,603,870.02
<b>TOTAL ASSETS</b>	<b>4,294,756.45</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
20000 · Accounts Payable	3,723.35
<b>Total Accounts Payable</b>	3,723.35
<b>Other Current Liabilities</b>	
Accrued Pool Interest Expense	-42,545.61

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<b>Payroll Liabilities</b>	
34000 · Other PR Taxes Payable	604.57
36500 · Simple IRA Payable	-59.78
36575 · Aflac Payable	17.74
37000 · Wages Payable	-1,450.43
<b>Total Payroll Liabilities</b>	-887.90
30000 · 7691 NWB Loan	1,184,045.56
39000 · Capital Lease Liability	7,180.38
39001 · Donations-Pools	2,212.73
39002 · Donations-Golf Course	700.00
39003 · Capital Lease-Golf Carts	2,214.48
39005 · Donations - Library	1,634.70
39006 · Donations - Hello Neighbors	123.23
<b>Total Other Current Liabilities</b>	1,154,677.57
<b>Total Current Liabilities</b>	1,158,400.92
<b>Total Liabilities</b>	1,158,400.92
<b>Equity</b>	
<b>Members Equity</b>	
<b>Interest-Reserve Accounts</b>	
Interest Expense - Reserve	-35,244.94
Interest Income - Reserve	618.89
Interest-Reserve Accounts - Other	560.88
<b>Total Interest-Reserve Accounts</b>	-34,065.17
51000 · Replacement Reserves	-2,251,087.92
52500 · Operating Investment Fund	45,000.00
53000 · Fund Balance	2,665,879.19
53100 · Transfer Fees-Reserves Balance	1,825,604.97
53150 · Transfer Fees-Current Year	370,501.03
<b>Total Members Equity</b>	2,621,832.10
<b>Unrestricted Net Assets</b>	-299,921.32
<b>Net Income</b>	814,444.75
<b>Total Equity</b>	3,136,355.53
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>4,294,756.45</b>

**King City Civic Association  
Reserve Budget Expenses & Transfer Fees Detail Report  
January 2021**

Cash Basis

Date	Memo	Paid Amount
<b>Operations</b>		
01/06/2021	10% Non Refundable Deposit for Roofing Project	1,250.00
01/06/2021	Harland Clarke duplicate check charge	41.79
Total Operations		1,291.79
<b>Pools</b>		
<b>Aquatic Center</b>		
01/28/2021	Inv 28867 Aquatic Cntr Meeting before 1/21 Meeting	100.00
Total Aquatic Center		100.00
Total Pools		100.00
<b>Transfer Fees</b>		
01/08/2021	Transfer Fees 1.5% x \$279,000	-4,488.75
01/08/2021	Transfer Fees 1.5% x \$279,000	-4,185.00
<del>01/08/2021</del>	<del>Funds Transfer Deposited into 6616 in error transfer to 6625 Transfer Fees</del>	<del>8,673.75</del>
<del>01/13/2021</del>	<del>Funds Transfer from 6616 to 6625 - Transfer fee Deposited to the wrong acc..</del>	<del>9,645.00</del>
01/18/2021	Refund Overpayment of transfer fee	270.00
01/18/2021	Transfer Fees 1.5% x \$215,000	-3,225.00
Total Transfer Fees		6,690.00
		11,628.75
<b>TOTAL</b>		<b>8,981.79</b>
		<b>\$10,236.96</b>

## King City Civic Association

05/05/21

## Profit &amp; Loss

Accrual Basis

January 2021

	Jan 21
<b>Income</b>	
<b>Other Operating Income</b>	
66000 · Convenience Fees	872.00
66002 · Member Late Fees & Fines	25.00
66003 · Member Keys & Cards	-11.00
70300 · Annual Unlimited Golf Pass	19,165.00
70400 · Winter Golf Pass	843.00
70500 · Season Golf Pass	3,590.00
72222 · Trail Pass-Cart Registration	1,495.00
73333 · Golf Club Storage	50.00
74444 · Daily Green Fees	6,458.00
74500 · Rentals/Power Cart	481.00
74510 · Sales-Food	24.50
74520 · Sales-Merchandise	249.00
<b>Total Other Operating Income</b>	33,241.50
60000 · Assessment Income	848,092.22
<b>Total Income</b>	881,333.72
<b>Gross Profit</b>	881,333.72
<b>Expense</b>	
<b>Advertising &amp; Promotion</b>	
80775-3 · Golf Course-Advertising & Prom	50.00
<b>Total Advertising &amp; Promotion</b>	50.00
<b>Amenity Landscape &amp; Lawn Maint</b>	
80635 · Chemicals Golf Course	921.31
<b>Total Amenity Landscape &amp; Lawn Maint</b>	921.31
<b>Banking Fees</b>	
80255 · Merchant Fees - Office	978.32
Banking Fees - Other	20.00
<b>Total Banking Fees</b>	998.32
<b>Contingency</b>	
80275-4 · Contingency - Pool	185.00
<b>Total Contingency</b>	185.00
<b>Delivery Fees &amp; Postage</b>	
80241 · Delivery & Newsletter Distribtn	325.00
<b>Total Delivery Fees &amp; Postage</b>	325.00
<b>Employment Expenses</b>	
80209 · ER Taxes - Operations	1,779.53
80210 · Benefits - Operations	2,134.33
80211 · Wages - Operations	17,737.55
80235 · Payroll Service - Operations	406.57
80609 · ER Taxes - Golf Course	1,238.89
80610 · Benefits - Golf Course	1,355.70
80611 · Wages - Golf Course	9,063.44
80613 · Temporary Staffing - Golf Cours	4,646.40
80760 · Wages - Pro Shop	6,166.69
80761 · ER Taxes - Pro Shop	648.67
80762 · Benefits - Pro Shop	212.10
<b>Total Employment Expenses</b>	45,389.87
<b>Equipment Leases &amp; Rentals</b>	
80256 · Leases	387.49
80260 · Rentals	544.00
<b>Total Equipment Leases &amp; Rentals</b>	931.49

King City Civic Association  
Profit & Loss  
January 2021

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	<u>Jan 21</u>
<b>Insurance Policies</b>	
80221 · Commercial Package	3,233.32
80226 · Business Auto	241.89
<b>Total Insurance Policies</b>	3,475.21
<b>Maintenance &amp; Repairs</b>	
80410 · Janitorial Service	266.44
80411 · Janitorial Supply - Facilities	798.73
80421 · Contractors-Facilities	2,970.24
80623 · Equipment-Parts - Golf Course	1,652.03
80631 · Tools & Small Equipment	182.41
80632 · Building Repairs	80.51
<b>Total Maintenance &amp; Repairs</b>	5,950.36
<b>Miscellaneous</b>	
80777 · (Over)/Short	4.00
<b>Total Miscellaneous</b>	4.00
<b>Program Services</b>	
80271 · Dues-Mem-Subs	842.50
80551 · Phone Services	1,259.91
80552 · Internet Services	2.10
80553 · Cable TV Services	18.17
80554 · SaaS-Website-IT	150.00
<b>Total Program Services</b>	2,272.68
<b>Refunds</b>	
80276 · Assessment	570.00
<b>Total Refunds</b>	570.00
<b>Security Expense</b>	
80550-2 · Pro-Shop - Security/Monitoring	468.45
80550-4 · Aquatic Ctr Security/Monitoring	306.00
<b>Total Security Expense</b>	774.45
<b>Supplies - Association</b>	
80251 · Supplies - Office	690.95
80331 · Supplies - Pool Parts&Supplies	297.31
80431 · Supplies - Facilities Supplies	46.08
80621 · Supplies - Golf Course	330.48
<b>Total Supplies - Association</b>	1,364.82
<b>Taxes &amp; Licenses</b>	
80215-2 · Pro Shop - Taxes & Licenses	400.00
<b>Total Taxes &amp; Licenses</b>	400.00
<b>Travel, Training, CE &amp; Meetings</b>	
80245 · Mileage & Gas Reimb	228.42
<b>Total Travel, Training, CE &amp; Meetings</b>	228.42

**King City Civic Association**  
**Profit & Loss**  
January 2021

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	<u>Jan 21</u>
<b>Utilities</b>	
80511-4 · Gas - Aquatic Center	679.54
80511 · Gas - Operations	887.80
80531-2 · Refuse-Pro Shop	68.40
80531-3 · Refuse-Golf	68.40
80531 · Refuse-Operations	400.33
80541-2 · Water-Pro Shop	375.00
80541-3 · Water-Golf	47.07
80541-4 · Water - Aquatic Center	154.85
80541 · Water-Operations	366.65
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<b>Total Utilities</b>	3,048.04
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<b>Total Expense</b>	66,888.97
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<b>Net Income</b>	<b>814,444.75</b>
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