

## **KCCA Finance Committee Meeting Minutes - August 15, 2019**

Jim Trees from the Greens Committee gave a presentation at the start of the meeting on the Pump Station. The Pump Station needs to be approved by the Board and installed not later than early spring next year - estimated cost of \$130,000 to \$140,000 including installation.

1. KCCA Finance Committee Meeting Minutes approved from August 1, 2019 meeting.
2. Review of Financial Statements for July 2019. Financials to be presented at August 27th Board Meeting.
3. Budget Committee - Go over 2019 Weekly Schedule for the Budget Committee. During the months of September and October, Budget Committee will meet weekly beginning September 5 -12-19 and 26th. October 3 - 10 - 17 - 24 and 31st. Meetings will be at 12:00 pm at the Crown Center. On the 1st and 3rd Thursday of the month - time slated for Finance Committee - there will be a meeting, as needed, before the Budget Committee meeting.

Members of Budget Committee to be approved by Board at 8/27/19 meeting.

4. Review of prior years - Reserve Budget & Operating Budget. Discuss the 2018 and 2019 Budgets. Do a side by side comparison of the last three years' actual costs.
5. Further discussion of Mary/Lis "In House" Approval Form for Vendor Bids and/or Invoices. Discussion as to how each form would be utilized by Resident - House Committee - Finance Committee.

Finance Meetings to be held 1st and 3rd Thursday of each month  
12:00 pm @Crown Center. Will be held before the start of the Budget Committee meeting (as necessary) during the months of September and October.

Next Meeting: September 5, 2019 Thursday at 12:00 pm at the Crown Center

REVIEWED AND APPROVED 9/5/19 - H. Harper, Chair

