

## KCCA Finance Committee Meeting - June 20th, 2019

The meeting was called to order by: Treasurer: Helen Harper - at 2:00 pm  
at the Crown Center

Members Present: Jerry Larsen and Carolyn Griffith  
Absent: Judy Holmes, Lis Baccigaluppi, Mary Delamater  
Past Treasurer: Steve Garner ill - could not attend the meeting

Minutes taken by Helen Harper

Do we need more members to the Finance Committee - Not at this time. 4 - 5 people will work well as a committee.

1. Review of 5/2019 Financials - Clarify reports to be presented at the Board meeting. Same reports for Board/residents as before. Asked that Online Voting Proposal/ Invoice Comparison on back of P&L - Budget vs Actual not be given out to residents yet as costs are not complete and further explanation is needed from Steve and/or Rob. Profit & Loss Statement for the month will be available to the committee.

Review of account balances - Operating & Reserve. Transfer Fees for May came to \$46,715 - To June 10th, transfer fees have been \$22,894. May home sales at 10.

2. The following items have been put on the Agenda for 6/25/19 Board Meeting:

Presentation of 5/2019 Financials

Prioritization of items remaining on the discretionary section of the Reserve Budget and clarification of \$100,000 Reserve Fund CD purpose. - which has been tabled over several Board Meetings. Recommendation to update Projects which have not been completed and their estimated costs - example being Women's Locker Room - which might affect prioritization.

3. New Reserve Study - Has it been done yet? Will check with Ronnda.

4. More Sample Charters for Finance & Budget Committees - bring back ideas to next meeting. Some of the charters have combined Financial/Budget committees whereas our community has separate committees.

Meetings to be held 1st and 3rd Thursday of each month  
12:00 pm @Crown Center

Next Meeting: July 18th is 3rd Thursday (1st Thursday - July 4th - no meeting)  
at 12:00 pm at the Crown Center