

Meeting of KCCA Finance Committee Thursday, May 2, 2019

The meeting was called to order at 2:00 pm by Steve Garner, treasurer.

Members present: Mary Delamater, Bev Downing, Steve Garner, Judy Holmes, and Jerry Larsen.

Members absent: Lis Baccigaluppi, Katherine Griffith

Treasurer Garner presented the committee with copies of a draft proposal for financial processes requested by the CPA firm handling the audit of the KCCA. The committee reviewed the draft proposal item by item, making changes the committee deemed necessary to further refine the process. The edited draft copy was returned to the administrator for verification/clarification with the CC&Rs of the KCCA. This draft will be reviewed by the administrator and returned to the finance committee for final review. Upon acceptance, this document will be referred to the BOD for adoption in accordance with the request of the auditor of the KCCA.

In other action, the committee reviewed the amended Reserve Budget and Cashflow spread sheet presented by committee member Judy Holmes. The committee commends Judy for her preparation of this document, which will be reviewed and amended at regular intervals in the coming months to reflect the progress of the income and expenditures of the KCCA Reserve Budget.

The meeting adjourned at 3:48 pm.