

King City Civic Association – Finance Committee  
Minutes  
Crown Center  
July 19, 2018 – 2:00 pm

Committee reviewed financial reports and identified the following issues:

Too many accounts due to CCRs limiting account balances to \$100K

Action: recommend changes to CCRs to reflect modern banking practices based on recommendations by CPA.


Committee identifies many issues with current accounting program and financial information is not organized in a form that is easily understandable and transparent. Errors are too numerous to itemize but once changes have been completed by new accounting firm, all financials will be available at board meeting or by request.

Action: recommend that KCCA hire an outside accounting firm to review, balance, organize, and report financial information using a trusted bookkeeping program.

Treasurer's June 2018 report will consist only of account balance, expected operating expenses, and remaining balances.

Adjourned moved and seconded...meeting adjourned

REDACTED

  
Steve Garner, Board Treasurer