

Finance Committee Meeting Minutes
KCCA Clubhouse – Meeting Room, 2:00 pm
June 12, 2017

Attending: Chair: Diana Platika
Members: Judy Holmes, Bev Downing
Observers: Paul Downing, Sandi Fuhrman, Regina Mutter, Nancy Hayes

Our first meeting, under a new director, was informal with a review of “where we are today”. As there are only three meeting minutes from 2016 available we discussed our best recollection of past finance committee activity.

After reviewing the Reserve Budget it was decided that the:

- ADA requirements for the women’s restroom in the club house and in the Arts & Crafts restroom will be completed,
- Bids to complete the fire door in the lounge of the club house will be requested, as the current bids have expired.

Correct coding of pool disbursements was discussed.

Diana will meet with the accountant to:

- discuss procedures for coding expenses for the pool,
- discuss AJE’s to make our balance sheet more readable

Diana will meet with the representatives of NW Bank to:

- discuss pool loan details,
- change signature authority for disbursements.

Three bids were presented to replace the fire door leading out of the Crown Center.

Motion: was approved to use NW Door & Supply for \$575 for a fiberglass door and hardware, installation \$500. If dry rot is discovered, the cost of the repair will be time and material, not to exceed \$425.

As the door is unusable, Paul will begin replacing the door within one week unless there is a lower bid.

Motion: was approved to proceed with completion of the ADA requirements for the women’s restroom in the club house and in the Arts & Crafts restroom not to exceed budget amount of \$3,000.

Next meeting: **Wednesday, June 28, 2017, 7:30 am**