



♦ 15245 SW 116th Ave., King City, OR 97224 ♦ 503.639.6565 phone ♦ 503.639.8815 fax ♦

## Finance Committee Meeting Minutes Jan. 11, 2016

The meeting was convened by Mike Whitmarsh, Treasurer of the BOD, at 2:00 p.m.

### Attendees

Committee members: Mike Whitmarsh, Beverly Downing, Lyle Christiansen, Katherine Griffith, Denny Gelfand.

Staff: Carol Chapman and Beth Freeman

Guest: Judy Holmes

### I. 2015 Year End Financial Results

The committee reviewed the preliminary financial results for 2015. Following some discussion, Judy Holmes informed us that KCCA ended the year with \$5200 in expenses over income. The committee agreed this was okay since legal fees were much higher in 2015 due to the recall election. The good news is that the KCCA Reserve account balance as of Dec. 31, 2015 was \$414,458.

### II. New Business

1. Parking lot lighting. Jeff received a bid from Frahler Electric for improving the parking lot lighting with LED lights. The cost will be subsidized by Energy Trust of Oregon for a net price of about \$6,500 and there will be considerable cost savings for energy over the life of the project. More importantly, this is a safety issue and the committee voted to recommend this purchase to the BOD.
2. Defibrillators. A recent audit revealed that we need four working defibs in KCCA. The committee voted to accept the bid for two new ones and repair of our two existing ones and recommend purchase of these to the BOD for \$3467.
3. Panic Door – Banquet Room. This is on hold until the design is submitted by the engineer who has been hired to detail the RFP.
4. Library Carpet – The carpet tiles were purchased last year out of our reserve account for \$2813. Jeff's crew will install these later this winter.
5. Leveling Sidewalks – Bid was received for \$329 to smooth the walkways and parking lots for \$329. Committee voted to accept and submit to BOD for approval.
6. New Gutters – This was approved last year along with the new roof but due to Christmas lights had to be postponed. The committee will refer this to the BOD.
7. Exterior painting of the buildings. This was discussed. No action taken.
8. Fixing Dance Floor for dancing. The committee discussed the need to make the floor in the Banquet room "danceable". They will ask for RFPs for this.
9. Golf Cart Repairs – These are in the 2016 Reserve Study for \$2012. Mike will discuss this with Jeff and bring it to the Board Workshop.
- 10.

Lyle motioned for adjournment of the meeting. Katherine seconded. Passed unanimously.