

October 5, 2021

## FINANCE MEETING MINUTES

In attendance: Famarz Khozouiee, Michelle Faber, Katherine Griffin, Gloria Chan, Mike Mathis, Mary Delamater. Absent Denny Gelfand

We began by again testing the existing equipment for a hybrid meeting in the future. It is not working well. Very frustrating.

Admin expenses were suggested at a 5% increase across the board. It was pointed out that the salaries have been increased by 15% in the last 3 years and it is not reasonable to increase then again. Wages continue to increase even with less employees.

The pool committee has not met to discuss the reserve or operating expenses.

The reserve budget for the indoor pool was increased in the June 1<sup>st</sup>, 2021 board meeting to \$246, 593. But only speaks to the aquatic center locker rooms. Sandi Furman did tell us that was in addition to the existing \$125,000, *increasing the reserve amount to \$ 246,593 and ignoring the \$12,848 that been spend to August 2021.*

Katherine Griffin brought up the high cost of the phones under admin expenses. Mary asked that we send her emails documenting these costs. We also asked Catherine Lee to help us explore and understand what our costs will be for the website design in the coming year.

Meeting adjourned at 5:30 PM

Submitted by Michelle Faber / Secretary