

KING CITY CIVIC ASSOCIATIO
15245 SW 116th Ave
King City Oregon
503/ 639-6565

August 17, 2021 Finance Committee Meeting Minutes

Faramarz Khozouiee called the meeting to order.

Attending: Faramarz Khozouiee, Michelle Faber, Katherine Griffith, Gloria Aleksich, Melanie Sagebear, Mary Delamater. Presenter/speaker Laurie Petrie.

The minutes of 8/5/2021 were approved as written by unanimous vote.

Faramarz announced that Chris Walbridge had resigned and her resignation was accepted.

Our agenda was changed due to a request by the House Committee to review three reserve study proposals. Laurie Petrie presented the following proposals to the committee.

Certa Building Solutions, RDH Building Science Inc and Schwindt & Co

Laurie Petrie discussed the pros and cons of each proposal. Much discussion followed. The committee decided we would like a third bid. Laurie's comments were directed to the fact that we need fresh information and that the Level II study completed by Schwindt and revised 1/20/2020 is not sufficient.

The Finance Committee's recommendation to the board is that we budget for a future Level 1 study.

The consensus of the committee was that the BOD motion of 5/11/2021 regarding Reserve Study should be carried out as approved. For clarification of this motion see Board of Directors Meeting Minutes, May 11, 2021, on the web site.

Melanie Sagebear made a motion to table the reviews of the Budget and Financial charters, seconded by Katherine Griffith. Motion approved

Our next meeting will be in the Crown Center, Thursday August 26, 2021 at 5PM.

Meeting adjourned at 2:45PM.

Submitted by Michelle Faber / secretary

Minutes approved at the 8/26/21 meeting